FREDONIA
STATE UNIVERSITY OF NEW YORK

FINANCIAL AID OFFICE
State University of New York at Fredonia
209 Maytum Hall, Fredonia, NY 14063
Phone 716-673-3253 • Fax 716-673-3785
financial.aid@fredonia.edu • www.fredonia.edu/finaid

ASSET REQUEST FORM

☐ 1ST REQUEST ☐ 2ND REQUEST ☐ FINAL REQUEST

_____ Date _____

_____ I.D. # _____

_____

Part of the Verification process requires that you report your asset information **using the figures as of the day the FAFSA was completed,** _____ .

▶ **Please complete this form, sign and return to the Financial Aid Office. Do not leave any questions blank. If an answer is zero, please enter 0.**

☐ Due to a change in assets reported on the FAFSA, we now need documentation on the assets below (i.e. copy of bank statement).

STUDENT ASSETS

Checking/Savings _____

Investment Net Worth _____

Business/Farm Net Worth _____

Student signature _____

Date _____

PARENT ASSETS

Checking/Savings _____

Investment Net Worth _____

Business/Farm Net Worth _____

Parent signature _____

Date _____

Investments include real estate (do not include the home you live in), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. **Investments also include** qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 pre-paid tuition plans. For a student who does not report parental information, the accounts owned by the student (and the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported. Do not include UGMA & UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments. Net worth means current value minus debt. If net worth is negative, enter 0.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. **Business value does not include** the value of a small business that you (your spouse and/or your parents) own and control more than 50 percent and that has 100 or fewer full-time or full-time equivalent employees. **Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

WE ARE UNABLE TO PROCESS YOUR FINANCIAL AID UNTIL WE RECEIVE THIS FORM COMPLETED AND SIGNED.