

Disbursements

The Student Accounts office produced 10,822 checks during 2006-2007 year for total disbursements of \$25,432,075. This dollar amount is an increase of 4% from the previous year.

Students are also offered the option to receive their refunds through an ACH deposit into their personal bank account. ACH refunds remained about the same in 2006-2007 with \$485,713.00 in 419 electronic transfers directly deposited into student bank accounts.

Student refund checks totaling \$10,331,429.00 were issued in 2006-2007. An additional \$772,323.00 was returned to various banks when students were not eligible for their student loan or no longer required the total loan for which they had applied. The remaining revenue transfer checks were issued to Faculty Student Association and other campus entities.

The following table shows disbursement activity for each month of the fiscal year. Disbursements were highest in those months when financial aid refunds were issued to students.

DISBURSEMENTS 2006-2007

