

# SUNY FREDONIA

## Proposed 2006-2007 Consolidated Operating Budget

### Overview

The SUNY Fredonia 2006-2007 consolidated operating budget totals \$77,873,110, which represents an increase of \$6,193,625 (8.64%) from the 2005-2006 consolidated budget of \$71,679,485. The University operating budget reflects an increase of over \$2.6 million over the 2005-2006 budget. This includes over \$1.1 million for negotiated salary increases; \$500,000 for utilities and \$360,000 inflationary increases for adjunct faculty, travel, disabled students, recruitment, campus recharges and student minimum wage increases. An additional \$625,000 is allocated for growth related increases. This includes 4.0 FTE additional faculty and 11.0 staff lines, funding for the Fredonia Plan, additional funding for the Honors Program, and funding for campus budget reserves.

The 2006-2007 consolidated budget provides funding for over 50 new full-time and part-time positions, bringing the total employment to an excess of 850 FTE employees. This increase in University employment reflects the opening of the University Commons complex and continued strong enrollment growth. The University also provides part-time employment to over 1,200 student workers throughout the University.

Budget increases are also recommended for the residence halls (Dormitory Income Fund Reimbursable, DIFR), the Faculty Student Association (FSA), Income Fund Reimbursable (IFR), and the College Foundation. The planning assumptions used to develop this year's budget include the following:

- Enrollment will increase to 5200 FTE students
- New York State funding will be \$40,495,600
- The University will receive funding for all negotiated salary increases approved by New York State
- No increase in tuition

Major sources of income for the 2006-2007 Consolidated University Budget include:

- 29.55% from University revenues (32.25% in 2005-2006)
- 22.73% New York State support (21.15% in 2005-2006)
- 20.00% from the Faculty Student Association (19.34% in 2005-2006)
- 15.88% from Residence Hall Operations (14.84% in 2005-2006)

The seven components within the SUNY Fredonia Consolidated University Budget and their percentage of the total budget include;

- SUNY Fredonia Operating Budget (52.28%)
- Residence Hall (DIFR) Operating Budget (15.88%)
- Faculty Student Association (FSA) Budget (20.00%)
- Income Fund Reimbursable (IFR) Budget (8.77%)
- State University Tuition Reimbursable (SUTRA) Budget (2.45%)
- Fredonia College Foundation Budget (0.60%)
- Fredonia Restricted Current Fund Budget (0.02%)

A comparison of the 2006-2007 budget proposal with the 2005-2006 proposed budget is below.

<u>Budget Components</u>	<u>2006-2007 Budget</u>	<u>2005-2006 Budget</u>	<u>Change</u>	<u>Percent</u>
SUNY Fredonia Operating Budget	\$40,905,400	\$38,280,000	\$ 2,625,400	6.86%
Residence Hall (DIFR) Operating Budget	12,300,000	10,639,250	1,660,750	15.61%
Faculty Student Association (FSA)	15,493,380	13,859,535	1,633,845	11.79%
Income Fund Reimbursable (IFR)	6,800,000	6,600,000	200,000	3.03%
State University Tuition Reimbursement Account (SUTRA)	1,900,000	1,900,000	0	0.00%
Fredonia College Foundation Operating Budget	462,030	389,600	72,430	18.59%
Fredonia Restricted Current Fund Budget	12,300	11,100	1,200	10.81%
Consolidated College Operating Budget	<u>\$77,873,110</u>	<u>\$71,679,485</u>	<u>\$ 6,193,625</u>	<u>8.64%</u>

This budget contains all anticipated funds except for employee fringe benefit costs, research grants and capital construction projects. Fringe benefits are paid through a SUNY System Administration account and are estimated at \$14.1 million. This estimate is based on projected personal service expenses of \$30.8 million and a fringe benefit rate of 45.82%. Research grants are estimated to total \$3.0 million in 2006-2007 and capital construction projects should exceed \$25.0 million during the 2006-2007 fiscal year. These three budget components increase the total campus budget for 2006-2007 to \$119,973,110.

The 2006-2007 academic year contains no tuition increase. Campus charges for residence hall rooms, meal plans and the student services and program charges will increase by \$591 annually. As a result, the direct cost for an on-campus undergraduate student will increase from \$12,771.00 to \$13,362.00, an increase of 4.6%. A summary of all direct college costs for the 2006-2007 academic year is presented below.

<u>Annual Costs</u>	<u>2006-2007</u>	<u>2005-2006</u>	<u>Change</u>	<u>Percent</u>
Tuition (NY State Undergraduate)	\$ 4,350.00	\$ 4,350.00	\$ -	0.0%
College Fee	25.00	25.00	\$ -	0.0%
Residence Hall (Double Rm.)	4,750.00	4,350.00	\$ 400.00	9.2%
Meal Plan (14 Meal Plan)	3,130.00	2,980.00	\$ 150.00	5.0%
Student Service Charge	1,107.00	1,066.00	\$ 41.00	3.8%
Annual Cost	<u>\$13,362.00</u>	<u>\$12,771.00</u>	<u>\$ 591.00</u>	<u>4.6%</u>

Highlights from the various segments of the consolidated budget are listed on the following pages.

## 2006-2007 SUNY Fredonia Operating Budget (\$40.9 million)

### Budget Section B

- Provides additional funding for the 14 faculty and staff positions and the conversion of seven full-time adjunct faculty positions to tenure-track lines.
- The campus student enrollment target will increase to 5200 FTE students. Includes no tuition increase in undergraduate tuition and anticipates that New York State will provide funding for any negotiated salary increases and utility increases.
- Includes an increase in college costs of \$591.00 (4.62%) per year for the typical undergraduate student living on campus. This includes room \$400.00; food service \$150.00; and fees \$41.00. For a summary of college costs see appendix D.
- Provides funding for nearly 570 FTE employees, over 275 adjunct faculty members and over 300 part-time student workers.

## 2006-2007 Residence Hall Budget (DIFR) (\$12.3 million)

### Budget Section C

- Provides for additional staff for University Commons of 1 residence hall director, 5 resident assistants, 3 custodial, and 2 maintenance staff.
- Includes a \$200.00 increase in the standard double residence hall room rate from \$2,175.00 per semester to \$2,375.00, an increase of 9.20% (still one of the lowest rates in SUNY).
- Provides funding for the following residence hall projects during the 2006-2007 fiscal year: Kasling/Grissom fire alarm upgrade, Chautauqua Hall window replacement and the 117-bed residence hall University Commons.
- Provides additional funding to increase RA stipends by \$50 per semester.
- Provides funding for over 90.80 FTE employees and 431 part-time student workers.

## 2006-2007 Faculty Student Association (FSA) (\$15.5 million)

### Budget Section D

- Provides funding for 23 new full and part-time FSA employees and a significant increase in student employment.
- Provides over \$740,000 in support to the University including \$450,000 for space and utility charges, \$90,000 for college business office reimbursement, \$144,000 for campus program support, \$15,000 for resident assistants, \$40,000 for campus van service and \$20,000 additional support for the FSA Fredonia Scholarship Award.
- Includes a \$75 increase per semester (5.3%) in the 14-meal plan.
- Provides funding for a new bookstore, convenience store, dining hall and the Starbucks Café.
- Provides employment for 153 full- and part-time FSA employees and over 250 student workers.

## **2006-2007 Income Fund Reimbursable (IFR) (\$6.8 million)**

### **Budget Section E**

- Includes a total annual increase in fees of \$41.00 (3.8%). This includes a \$10.00 annual increase for the technology fee; \$10.00 annual increase for the health center; \$10 annual increase in athletic fee; and an \$8.00 increase in the transportation fee. Other fee increases include \$1.00 for alumni services, \$2.00 student activity fee, \$1.00 Blue Devil Fitness and \$1.00 decrease in intramural support.
- Provides over \$350,000 in reimbursements to the campus from overhead assessments on IFR accounts.
- Provides funding for 32.15 FTE employees and 294 part-time student workers.

## **2006-2007 State University Tuition Reimbursement Account (SUTRA) (\$1.9 million)**

### **Budget Section F**

- Includes \$600,000 over-enrollment allocation for prior years and projected tuition revenue from the 2006-2007 academic year and the winter 2007 J-Term.
- Includes \$275,500 allocation for SUNY Fredonia incentive scholarship program.
- Includes funding for 4.0 FTE positions.

## **2006-2007 Fredonia College Foundation (\$462,030)**

### **Budget Section G**

- Provides \$51,500 for unrestricted grants.
- Includes funding for emergency student loans.

## **2006-2007 Fredonia Restricted Fund (\$12,300)**

### **Budget Section H**

- Provides \$12,300 for student scholarships.