

SUNY FREDONIA

Proposed 2007-2008 Consolidated Operating Budget Overview

The SUNY Fredonia 2007-2008 consolidated operating budget totals \$81,191,417, which represents an increase of \$3,318,307 (4.26%) from the 2006-2007 consolidated budget of \$77,873,110. The University operating budget reflects an increase of over \$1.7 million over the 2006-2007 budget. This includes over \$632,700 for negotiated salary increases; \$339,100 for utilities and \$235,000 inflationary increases for stipends, travel, soccer field maintenance, campus recharges and student minimum wage increases. An additional \$496,800 is allocated for growth related increases. This includes 4.5 FTE additional faculty and 5.0 FTE staff lines, and funding for campus budget reserves.

Budget increases are also recommended for the residence halls (Dormitory Income Fund Reimbursable, DIFR), the Faculty Student Association (FSA), Income Fund Reimbursable (IFR), and the Restricted Current Fund. The planning assumptions used to develop this year's budget include the following:

- Enrollment will remain at 5200 FTE students
- New York State funding will be \$42,221,200
- The University will receive funding for all negotiated salary increases approved by New York State
- No increase in tuition

Major sources of income for the 2007-2008 Consolidated University Budget include:

- 28.30% from University revenues (29.55% in 2006-2007)
- 23.70% New York State support (22.73% in 2006-2007)
- 19.85% from the Faculty Student Association (20.00% in 2006-2007)
- 16.08% from Residence Hall Operations (15.88% in 2006-2007)

The seven components within the SUNY Fredonia Consolidated University Budget and their percentage of the total budget include:

- SUNY Fredonia Operating Budget (52.48%)
- Residence Hall (DIFR) Operating Budget (16.08%)
- Faculty Student Association (FSA) Budget (19.85%)
- Income Fund Reimbursable (IFR) Budget (8.68%)
- State University Tuition Reimbursable (SUTRA) Budget (2.34%)
- Fredonia College Foundation Budget (0.55%)
- Fredonia Restricted Current Fund Budget (0.02%)

A comparison of the 2007-2008 budget proposal with the 2006-2007 proposed budget is below.

<u>Budget Components</u>	<u>2007-2008 Budget</u>	<u>2006-2007 Budget</u>	<u>Change</u>	<u>Percent</u>
SUNY Fredonia Operating Budget	\$ 42,609,000	\$ 40,905,400	\$1,703,600	4.16%
Residence Hall (DIFR) Operating Budget	13,057,000	12,300,000	757,000	6.15%
Faculty Student Association (FSA)	16,114,475	15,493,380	621,095	4.01%
Income Fund Reimbursable (IFR)	7,050,000	6,800,000	250,000	3.68%
State University Tuition Reimbursable Account (SUTRA)	1,900,000	1,900,000	0	0.00%
Fredonia College Foundation Operating Budget	447,942	462,030	-14,088	-3.05%
Fredonia Restricted Current Fund Budget	13,000	12,300	700	5.69%
Consolidated College Operating Budget	\$ 81,191,417	\$77,873,110	\$3,318,307	4.26%

This budget contains all anticipated funds except for employee fringe benefit costs, research grants and capital construction projects. Fringe benefits are paid through a SUNY System Administration account and are estimated at \$15.1 million. This estimate is based on projected personal service expenses of \$32.2 million and a fringe benefit rate of 46.96%. Research grants are estimated to total \$3.0 million in 2007-2008 and capital construction projects should exceed \$20.0 million during the 2007-2008 fiscal year. These three budget components increase the total campus budget for 2007-2008 to \$119,291,417.

The 2007-2008 academic year contains no tuition increase. Campus charges for residence hall rooms, meal plans and the student services and program charges will increase by \$819.50 annually. As a result, the direct cost for an on-campus undergraduate student will increase from \$13,362.00 to \$14,181.50, an increase of 6.1%. A summary of all direct college costs for the 2007-2008 academic year is presented below.

<u>Annual Costs</u>	<u>2007-2008</u>	<u>2006-2007</u>	<u>Change</u>	<u>Percent</u>
Tuition (NY State Undergraduate)	\$ 4,350.00	\$ 4,350.00	\$ -	0.0%
College Fee	25.00	25.00	-	0.0%
Residence Hall (Double Rm.)	5,050.00	4,750.00	300.00	6.3%
Meal Plan	3,330.00	3,130.00	200.00	6.4%
Student Service Charge	1,166.50	1,107.00	59.50	5.4%
Annual Cost	\$13,921.50	\$13,362.00	\$ 559.50	4.2%

Highlights from the various segments of the consolidated budget are listed on the following pages.

2007-2008 SUNY Fredonia Operating Budget (\$42.6 million)

Budget Section B

- Provides additional funding for the 9.5 faculty and staff positions and the conversion of one full-time adjunct faculty position to a tenure-track line.
- The campus student enrollment target will remain at 5200 FTE students. Includes no tuition increase in undergraduate tuition and anticipates that New York State will provide funding for any negotiated salary increases and utility increases.
- Includes an increase in college costs of \$559.50 (4.2%) per year for the typical undergraduate student living on campus. This includes room \$300.00; food service \$200.00; and fees \$59.50. For a summary of college costs see appendix D.
- Provides funding for over 580 FTE employees, over 200 adjunct faculty members and over 225 part-time student workers.

2007-2008 Residence Hall Budget (DIFR) (\$13.0 million)

Budget Section C

- Includes a \$150.00 increase in the standard double residence hall room rate from \$2,375.00 per semester to \$2,525.00, an increase of 6.32% (still one of the lowest rates in SUNY).
- Provides funding for the following residence hall projects during the 2007-2008 fiscal year: Nixon Hall window replacement, McGinnies Hall fire alarm and electrical upgrades, Chautauqua Hall lobby renovations, Grissom Hall elevator upgrade, Chautauqua Hall generator replacement, McGinnies Hall corridor ceiling replacement and new student room doors, and masonry repairs, new sidewalks, landscaping and stairwell upgrades throughout the residence halls.
- Provides funding for over 90 FTE employees and 200 part-time student workers.

2007-2008 Faculty Student Association (FSA) (\$16.1 million)

Budget Section D

- Provides over \$730,000 in support to the University including \$425,000 for space and utility charges, \$95,000 for college business office reimbursement, \$150,000 for campus program support, \$15,000 for resident assistants, \$40,000 for campus van service and \$20,000 additional support for the FSA Fredonia Scholarship Award.
- Includes a \$100 increase per semester (6.4%) in the 14-meal plan (now reconfigured at the 10-meal plan with \$550 of food points).
- Provides funding for design and renovation work in the Williams Center food court and old bookstore space.
- Provides for LaundryView to be installed in all residence halls by the start of the 2007-2008 academic year.
- Provides employment for 179 full- and part-time FSA employees and 300 student workers.

2007-2008 Income Fund Reimbursable (IFR) (\$7.0 million)

Budget Section E

- Includes a total annual increase in fees of \$59.50 (5.3%). This includes a \$20.00 annual increase for the athletic fee; \$16.00 annual increase for the technology fee; \$10.00 annual increase in the health center fee; and a \$6.00 increase in the transportation fee. Other fee increases include \$2.00 for alumni services, \$2.50 student activity fee, \$2.00 Blue Devil Fitness fee and \$1.00 for the Natatorium.
- Provides over \$350,000 in reimbursements to the campus from overhead assessments on IFR accounts.
- Provides funding for 32.45 FTE employees and 200 part-time student workers.

2007-2008 State University Tuition Reimbursable Account (SUTRA) (\$1.9 million)

Budget Section F

- Includes \$440,000 over-enrollment allocation for prior years and projected tuition revenue from the 2007-2008 academic year and the winter 2008 J-Term.
- Includes \$327,000 allocation for SUNY Fredonia incentive scholarship program.
- Includes funding for 4.0 FTE positions.

2007-2008 Fredonia College Foundation (\$447,942)

Budget Section G

- Provides \$53,500 for unrestricted grants.
- Includes funding for emergency student loans.

2007-2008 Fredonia Restricted Fund (\$13,000)

Budget Section H

- Provides \$12,300 for student scholarships.