

SUNY FREDONIA
Proposed 2007-2008 Budget
Faculty Student Association (FSA)

OVERVIEW

The 2007-2008 budget for the Faculty Student Association, hereinafter stated as FSA, will total \$16,114,475 including subcontracted revenues of \$1,570,311 from operations of vending and cafés. The focus continues to be on maintaining corporate equity and continue to reinvent services as technology and our customers change. Services continue to improve for faculty, staff and students, as well as program funding featuring a special scholarship endowment fund. The budget reflects maintaining relatively the same meal plan participation base as in the current year. Meal plans have been restructured to adapt to our new facilities by increasing the points balance, decreasing the number of meals and eliminating the meal allowance in each meal plan. Meal plan costs for resident students will increase by \$100 per semester or 6.39% for Plan 2, which reflects the largest customer base. These rates continue to be very competitive with other similar SUNY campuses. The points price for dining remains fairly constant with increases of \$.25, \$.20 and \$.20 for breakfast, lunch and dinner, respectively.

Overall, the 2007-2008 Budget Summary on page D4 indicates the operating revenue portion of the budget. Net revenues over expenses of \$184,377 for Food Service for 2007-2008 are 2.0% of the Food Service total revenues, as compared to net revenues over expenses of \$195,386 for Food Service for 2006-2007, which are 2.1% of the Food Service total revenues. In addition, net revenues over expenses of \$64,602 for the Bookstore for 2007-2008 are 1.2% of the Bookstore total revenue, as compared to net revenues of \$119,334 for the Bookstore for 2006-2007, which are 2.3% of the Bookstore total revenues.

Significant elements in the 2007-2008 budget include the following. The Marketplace at Erie Dining Center will temporarily close for spring 2008 satellite boiler construction and the other facilities will adapt during that period. Design and renovation work will begin in the Williams Center food court and old bookstore space. The online washer and dryer access system called LaundryView will be instituted campus wide subsequent to the University Commons installation in 2006-2007. Wages and benefits will increase slightly as a result of labor savings gained with the closing of Marketplace at Erie. A complete year of depreciating University Commons will be incurred with total depreciation in excess of \$679,000.

FSA Program funds will be \$150,000 for the 2007-2008 fiscal year. The FSA Fredonia Scholarship Award Endowment Fund, which began with the 2000-2001 budget year, receives an additional \$20,000 allocation. The FSA will also fund the campus van service for \$40,000. Therefore, program expenditures will total \$210,000 for fiscal year 2007-2008. A complete listing of program accounts can be found on page D15.