

SUNY FREDONIA
Proposed 2007-2008 Budget
Faculty Student Association

Vending
Schedule C

	<u>2007-2008</u> <u>Budget</u>	<u>2006-2007</u> <u>Budget</u>
<u>Revenues</u>		
Vending Subcontracted	400,000 a	350,000
Total Revenue	400,000	350,000
<u>Cost of Goods Sold</u>		
Beginning Inventory	0	0
Purchases	294,000	259,000
Less: Ending Inventory	0	0
Cost of Goods Sold	294,000	259,000
Gross Profit on Sales	106,000 a	91,000
<u>Operating Expenses</u>		
Salaries, Wages and Employee Benefits	5,572 b	10,553
Computer Services & Systems Maintenance	2,243	2,400
Depreciation	8,266	8,266
Utilities and Space Use Assessment	5,000	5,000
Total Operating Expenses	21,081	26,219
Excess of Revenues Over Expenses	84,919	64,781
<u>Allocation of Administrative Expenses</u>	16,848	16,236
Excess of Revenues Over Expenses	68,071	48,545

Supplemental Information:

Contractors Name: Loose Ends Vending, Inc., Batavia, New York

Notes:

- a Sales at 26.5% commission.
- b Decrease in maintenance allocation