

SUNY FREDONIA
Proposed 2007-2008 Budget
Income Fund Reimbursable (IFR)

Overview

The 2007-2008 Income Fund Reimbursable (IFR) budget totals \$7,050,000, an increase of \$250,000 from 2006-2007. The campus IFR program includes 178 accounts and sub-accounts. These accounts provide funding for 32.40 FTE positions. This represents an increase of .25 FTE positions from 2006-2007.

IFR funds are maintained under a concept of self-sufficiency. Expenditures are controlled by available cash balance (which carries forward to the next fiscal year) as well as by budgeted allocations. Allocations are based on a combination of prior cash balances and projected expenditures. Allocations can be increased or decreased as necessary to reflect actual activity (revenues generated and expenses incurred) if significantly different from the original budget. For 2007-2008, \$1,200,000 of unallocated appropriation is contained within Administration to provide for campus flexibility if IFR revenues are sufficient to justify increases in allocation.

IFR revenues must be sufficient to cover applicable fringe benefits and overheads in addition to actual expenditures. These items are not budgeted separately because, technically, they are treated as negative revenue items and not as expenditures. Also, due to the self-sufficient nature of these accounts, the revenues must cover increased expenditures resulting from inflation and negotiated salary increases.

IFR accounts are assessed an overhead rate of 14% of all revenues. This rate was established July 1, 2000, and will continue at the same level for the 2007-2008 fiscal year. Personal Service Expenditures for IFR accounts are also charged the New York State fringe benefit rate. The rate for 2007-2008 will be 46.96%.

Summarized below are the number of accounts and allocations for each division of the campus for the 2007-2008 fiscal year.

	IFR	2007-2008
	<u>Accounts</u>	<u>Allocation</u>
President	1	\$ 55,000
Vice President for Academic Affairs	99	2,301,000
Vice President for Administration*	28	2,473,600
Vice President for University Advancement	2	21,200
Vice President for Student Affairs	<u>48</u>	<u>2,199,200</u>
TOTAL:	<u>178</u>	<u>\$7,050,000</u>

*Includes \$1,200,000 in unallocated appropriation.

The 2007-2008 IFR budget was prepared based on SUNY's general guidelines and IFR principals. Allocations are based on prior activity, projected activity where changes are anticipated and available cash balances. The final IFR allocation assigned to the campus will be determined by the New York State budget and SUNY allocations.