

SUNY FREDONIA

Proposed 2007-2008 University Operating Budget

Overview

The proposed 2007-2008 University Operating budget totals \$42,609,000. This amount represents an increase of \$1,703,600 from the \$40,905,400 budget request in the 2006-2007 fiscal year. This increase reflects the following.

- **\$632,700** - Negotiated salary increases for 2007-2008.
- **\$574,100** - Inflationary increases for campus utilities, recharges, student minimum wage increases, stipends, temporary service, increased gasoline and mileage reimbursement, travel, soccer field maintenance, etc.
- **\$496,800** - Growth related increases for four additional faculty and five staff lines, and campus budget reserve.

The 2007-2008 Operating budget assumes a total budget of \$42,221,200 funded by \$22,979,700 from campus revenues and \$19,241,500 from New York State support. The difference between the 2007-2008 budget need and the expected funded operating budget (\$42,609,000 - \$42,221,200) leaves a shortage of \$387,800. This will be funded by fees and year-end carry over reserves.

A summary of the 2007-2008 University Operating budget is presented on the next page.