



- Contribution of \$20,000 annually to the Fredonia College Foundation for the FSA Fredonia Scholarship Award endowment fund.

## Planning Assumptions

Planning assumptions used to develop the 2008-2009 budget include:

- Williams Center renovations will cost \$3.5 million. The debt incurred to fund this project, and the related interest expenses, are included in this budget.
- 6,695 meal plans for the academic year with an overall increase of 7.5 percent in meal plan revenue.
- An increase of 18,211 staffing hours, mainly in the Centre Pointe Lounge, with a total increase in wages and benefits of 5.54 percent.
- Change in SUNY Fredonia assessment methodology that shifts \$400,000 from operating expenses to restricted program expenditures.
- \$155,000 in unrestricted program funds.

## Operating Budget

The 2008-2009 FSA budget of \$17,147,975 represents a \$1,033,500 (6.4 percent) increase over the 2007-2008 budget of \$16,114,475. This budget is projected to generate excess revenue over expenditures of \$59,612, or less than 1 percent. The budget provides funding to finance the renovations in the basement level of the Williams Center which will create



a new, contemporary food court (Centre Pointe Lounge) where the Connections food court is currently located. This renovation will enhance a student's experience at SUNY Fredonia.

Some of the other new/enhanced services funded in the 2008-2009 operating budget include the introduction of two new meal plans, one unlimited meal plan and one all-points meal plan, and installation of a new online sales software feature offering nearly the entire University Bookstore inventory including textbooks on the web. The 2008-2009 FSA budget will also continue to support the campus with over \$600,000 in space and utility charges and program support.

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