

2008-2009 Faculty Student Association Operating Budget



Food Service Budget - Schedule A		
<u>Revenues</u>	2008-2009 Budget	2007-2008 Budget
Contract Meals	\$8,604,133 a,b	\$8,207,460
Commissions	172,912	175,547
Special Functions	795,384 a	634,339
Cash Sales	408,800 a	411,583
Total Revenue	\$9,981,229	\$9,428,929
<u>Cost of Goods Sold</u>		
Beginning Inventory	\$100,000	\$100,000
Purchases	3,713,006	3,647,897
Less: Ending Inventory	100,000	100,000
Cost of Goods Sold	\$3,713,006 c	\$3,647,897
Gross Profit on Sales	\$6,268,223 d	\$5,781,033
<u>Operating Expenses</u>		
Salaries, Wages and Employee Benefits	\$3,538,346 e	\$3,342,472
Supplies and Materials	359,000	318,000
Depreciation	242,342 f	136,850
Corporate owned	231,429 f	76,511
Leasehold Improvements	15,000 g	15,000
RA Support	275,070	468,148
Other Operating Expenses	275,070	468,148
Total Operating Expenses	\$4,661,187	\$4,356,981
Excess of Revenues over Expenses	\$1,607,037	\$1,424,051
<u>Other Revenues</u>	8,000	8,000
<u>Allocation of Administrative Expenses</u>	1,327,853	1,247,674
Excess of Revenues Over Expenses	\$287,184	\$184,377
<u>Notes:</u>		
a	Includes meal plan, special function and cash sales totaling \$1,152,746 for Signature Café. Also, includes C-75 and additional points added. Total meal plan count projections have been held constant to the actual counts for the corresponding semesters in the 2007-2008 year.	
b	Meal plan points sales in the C-store and Starbucks totaling \$1,502,667 are reflected in the Bookstore revenue.	
c	Food cost of 29% for 2008-2009 and 30% for 2007-2008.	
d	The gross profit is the self-operated gross profit plus commission from Signature Café.	
e	Additional Center Pointe staff	
f	Depreciation for Williams Center food court renovation.	
g	RA support is based on 75 RA's and consists of \$200.00 per RA each year towards a meal plan.	
There may be slight variances in totals due to rounding		

Another new service includes the installation of a new online sales software feature offering nearly the entire University Bookstore inventory, including textbooks, on the Web.

