



2008-2009 Faculty Student Association Operating Budget

Campus Bookstore Budget Schedule B		
	2008-2009 <u>Budget</u>	2007-2008 <u>Budget</u>
<u>Revenues</u>		
Books and other Sales	\$4,364,804	\$4,328,039
Contract Meals	1,502,667 a	1,193,339
Total Revenue	<u>\$5,867,471</u>	<u>\$5,521,379</u>
<u>Cost of Goods Sold</u>		
Beginning Inventory	\$700,000	\$700,000
Purchases	3,761,137	3,607,230
Less: Ending Inventory	<u>700,000</u>	<u>700,000</u>
Cost of Goods Sold	\$3,761,137 b	\$3,607,230
Gross Profit on Sales	<u>\$2,106,334</u>	<u>\$1,914,149</u>
<u>Operating Expenses</u>		
Salaries, Wages and Employee Benefits	\$980,769	\$931,130
Depreciation Corporate owned	\$111,653	109,221
Leasehold Improvements	138,113	146,778
Other Operating Expenses	271,690	317,412
Total Operating Expenses	<u>\$1,502,224</u>	<u>\$1,504,540</u>
Excess of Revenues over Expenses	<u>\$604,109</u>	<u>\$409,609</u>
<u>Other Revenues</u>		
	72,900	62,525
<u>Allocation of Administrative Expenses</u>		
	433,720	407,532
Excess of Revenues Over Expenses	<u><u>\$243,289</u></u>	<u><u>\$64,602</u></u>
<u>Notes:</u>		
a		
b	Meal plan use in convenience store and Starbucks. Weighted average cost of goods percentage of 64%. There may be slight variances in totals due to rounding	



The FSA budget includes Food Service, Bookstore, Vending, Washer and Dryer, Cable TV, College Lodge, Alumni House, FREDCard, and administrative operations.