



# 2008-2009 Faculty Student Association Operating Budget

<b>Vending Schedule C</b>			
		2008-2009 <u>Budget</u>	2007-2008 <u>Budget</u>
<u>Revenues</u>			
Vending Subcontracted		\$495,000 a	\$400,000
Total Revenue		\$495,000	\$400,000
<u>Cost of Goods Sold</u>			
Beginning Inventory		0	0
Purchases		361,350	294,000
Less: Ending Inventory		0	0
Cost of Goods Sold		<u>\$361,350</u>	<u>\$294,000</u>
Gross Profit on Sales		<u>\$133,650 b</u>	<u>\$106,000</u>
<u>Operating Expenses</u>			
Salaries, Wages and Employee Benefits		8,364	5,572
Computer Services & Systems Maintenance		2,315	2,243
Depreciation		8,266	8,266
Utilities and Space Use Assessment		2,616 c	5,000
Total Operating Expenses		<u>\$21,561</u>	<u>\$21,081</u>
Excess of Revenues Over Expenses		<u>\$112,089</u>	<u>\$84,919</u>
<u>Allocation of Administrative Expenses</u>			
Excess of Revenues Over Expenses		<u>17,931</u>	<u>16,848</u>
		<u>\$94,158</u>	<u>\$68,071</u>
Supplemental Information:			
Contractors Name:		Loose Ends Vending, Inc., Batavia, New York	
<u>Notes:</u>			
a	Net Subcontractor sales (excludes taxes and deposit). Revised budget amount based		
b	on sales history.		
c	Commission at higher threshold.		
	Change in assessment methodology by SUNY Fredonia. Refer to program		
	page for restricted programs.		
	There may be slight variances in totals due to rounding		



**The new Centre Pointe Lounge will open  
Fall 2008.**