



## SUNY FREDONIA Proposed 2008-2009 Consolidated Operating Budget

### Overview

The SUNY Fredonia 2008-2009 Consolidated Operating Budget totals \$84,255,275 which represents an increase of \$3,063,858 (3.77 percent) from the 2007-2008 Consolidated Budget of \$81,191,417. The University Operating Budget reflects an increase of \$67,100 over the 2007-2008 budget. This includes a \$432,900 decrease in utilities. An additional \$100,000 is allocated for extra service support for Academic Affairs. Other increases include campus-wide recharges of \$45,000, graduate and admissions software of \$30,000, and sustainability green cleaning supplies of \$15,000. As the result of a cut in New York State support, the University Operating Budget begins the 2008-2009 fiscal year with a nearly \$1.4 million deficit. Campus contingencies and one-time funds will be used to cover the shortfall for this year. The budget includes 3.0 FTE for additional faculty, 2.0 FTE for adjunct conversion lines, and 2.0 FTE for Fredonia Plan staff lines.

Budget increases are recommended for the residence halls (Dormitory Income Fund Reimbursable, DIFR), the Faculty Student Association (FSA), Income Fund Reimbursable (IFR), and the Restricted Current Fund. The key planning assumptions used to develop this year's budget include the following:

- Enrollment will remain at 5,215 FTE students.
- The university will receive funding for all negotiated salary increases approved by New York State.

- No increase in tuition for the sixth consecutive year.
- New York State support will be cut by 2.5 percent.

Major sources of income for the 2008-2009 Consolidated University Budget include:

- 27.09 percent from University revenues (28.30 percent in 2007-2008).
- 21.92 percent from New York State support (23.70 percent in 2007-2008).
- 20.35 percent from the Faculty Student Association (19.85 percent in 2007-2008).
- 16.38 percent from Residence Hall Operations (16.08 percent in 2007-2008).

The seven components within the SUNY Fredonia Consolidated University Budget and their percentage of the total budget include:

- SUNY Fredonia Operating Budget (50.65 percent).
- Residence Hall (DIFR) Operating Budget (16.38 percent).
- Faculty Student Association (FSA) Budget (20.35 percent).
- Income Fund Reimbursable (IFR) Budget (9.3 percent).
- State University Tuition Reimbursable (SUTRA) Budget (2.73 percent).
- Fredonia College Foundation Budget (0.57 percent).
- Fredonia Restricted Current Fund Budget (0.02 percent).

