



## Operating Budget

The 2009-2010 University Bookstore budget of \$6,524,116 represents a \$656,645 or an 11.2 percent increase over the 2008-2009 budget of \$5,867,471. This includes \$1,747,659 of contract meals used in the Convenience

Store and Starbucks Coffee. Total operation expenses of \$1,599,918 have increased by \$97,694 or 6.5 percent over 2008-2009. This budget is projected to generate excess revenue over expenditures of \$303,176 or 4.6 percent.

<b>University Bookstore Budget - Schedule B</b>		
	<b>2009-2010 Budget</b>	<b>2008-2009 Budget</b>
<b><u>Revenues</u></b>		
Books and other Sales	\$ 4,776,457	\$ 4,364,804
Contract Meals	1,747,659 <sup>a</sup>	1,502,667
<b>Total Revenue</b>	<b>\$ 6,524,116</b>	<b>\$ 5,867,471</b>
<b><u>Cost of Goods Sold</u></b>		
Beginning Inventory	\$ 700,000	\$ 700,000
Purchases	4,274,680	3,761,137
Less: Ending Inventory	700,000	700,000
Cost of Goods Sold	4,274,680 <sup>b</sup>	3,761,137
<b>Gross Profit on Sales</b>	<b>\$ 2,249,436</b>	<b>\$ 2,106,334</b>
<b><u>Operating Expenses</u></b>		
Salaries, Wages and Employee Benefits	\$ 1,038,793	\$ 980,769
Depreciation Corporate owned	110,758	111,653
Leasehold Improvements	138,113	138,113
Other Operating Expenses	312,255	271,690
<b>Total Operating Expenses</b>	<b>\$ 1,599,918</b>	<b>\$ 1,502,224</b>
<b>Excess of Revenues over Expenses</b>	<b>\$ 649,518</b>	<b>\$ 604,109</b>
<b><u>Other Revenues</u></b>	<b>73,800</b>	<b>72,900</b>
<b><u>Allocation of Administrative Expenses</u></b>	<b>420,142</b>	<b>433,720</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$303,176</b>	<b>\$243,289</b>
<b>Notes:</b>		
a	Meal plan use in convenience store and Starbucks.	
b	Weighted average cost of goods percentage of 65.5% for 2009-2010 and 64% for 2008-2009. Cost of goods percentage has increased in Starbucks.	