



2009-2010 Faculty Student Association Operating Budget



The FSA continually works to improve its services to the campus community and respond to various needs of the campus.

Operating Budget

The 2009-2010 Vending and Other Support Services revenue of \$978,200 represents a \$9,800 decrease or -1 percent from the 2008-2009 budget of \$988,000. Total operation expenses of \$460,173 represents a \$19,686 or 4.5 percent increase over the 2008-2009 budget of \$440,487. The budget is projected to generate excess revenue over expenditures of \$25,786 which is a \$24,606 decrease or -48.8 percent from the 2008-2009 budget.

Vending Budget-Schedule C

	<u>2009-2010 Budget</u>	<u>2008-2009 Budget</u>
<u>Revenues</u>		
Vending Subcontracted	\$ 501,000 ^a	\$ 495,000
Total Revenue	\$501,000	\$495,000
<u>Cost of Goods Sold</u>		
Beginning Inventory	0	0
Purchases	360,720	361,350
Less: Ending Inventory	0	0
Cost of Goods Sold	\$360,720	\$361,350
Gross Profit on Sales	\$140,280^a	\$133,650
<u>Operating Expenses</u>		
Salaries, Wages and Employee Benefits	\$8,982	\$8,364
Computer Services & Systems Maintenance	2,380	2,315
Depreciation	8,267	8,266
Utilities and Space Use Assessment	6,802 ^b	2,616
Total Operating Expenses	\$ 26,431	\$ 21,561
Excess of Revenues Over Expenses	\$113,849	\$112,089
<u>Allocation of Administrative Expenses</u>		
	17,370	17,931
Excess of Revenues Over Expenses	96,479	94,158

Supplemental Information:

Contractors Name: Next Generation Vending, Batavia, New York
(formerly Loose Ends Vending)

Notes:

- a Higher sales and commission level achieved.
- b Proportional share of \$200,000 increase in space and utility assessment by campus.