



corporations. Included in the current agreement are physical space and equipment documentation as well as corporation indemnification of the State University and the State of New York. In addition, specific budget requirements and matters of financial reporting are clarified.

The agreement guidelines include areas of organization, which specify board composition and structure. Specific services are listed in each agreement with the opportunity for additional services added through an agreement amendment process. Provisions for audit review, funded reserves, and corporate equity guidelines are also specified in the agreement guidelines.

The FSA budget includes Dining Services, University Bookstore, vending, washer and dryer, cable TV, College Lodge, Alumni House and Conference Center, FREDCard, and administrative operations. FSA employs 78 full-time, 101 part-time and approximately 345 student employees.

Charles Notaro, FSA executive director, and Matthew Snyder, FSA controller, initially prepared the following 2009-2010 budget in conjunction with other FSA management. The proposed budget was then presented for consultation to the Budget Committee of the FSA Board of Directors. Members of the committee included the following FSA board members: Tracy S. Bennett, Maggie Bryan-Peterson, Nicholas Dhimitri, and Patrick Horn.

Highlights

The FSA continually works to improve its services to the campus community and respond to various needs of the campus. Some of the highlights from FSA operations over the past several years include:

- The complete renovation of the Williams Center basement into the Centre Pointe Lounge during the summer of 2008 which includes the Centre Pointe food court, Trendz, and the Horizon Rooms.



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- Obtained bank financing to consolidate debt into one \$3.9 million loan.
- The implementation of FredFunds for the use of SUNY Fredonia ID card at on- and off-campus locations.
- Support and assessments to the campus in the 2008-2009 budget totaled \$702,000:
- \$400,000 for restricted programs.
- \$155,000 in restricted programs supporting 41 different campus-based programs in residence halls, Campus Life, academic, and student service departments.
- \$20,000 annually to the Fredonia College Foundation for the FSA Fredonia Scholarship Award endowment fund.
- \$125,000 for space and utility charge assessments. An additional \$100,000 of assessment has been added to 2008-2009 to assist with campus budget shortfalls.
- \$2,000 for grounds keeping.

Planning Assumptions

Planning assumptions used to develop the 2009-2010 budget include:

- A \$230,000 increase in support and assessments to the campus for total funding of \$932,000: