



Dining Services Budget - Schedule A

	2009-2010 <u>Budget</u>		2008-2009 <u>Budget</u>
Revenues			
Contract Meals	\$ 9,131,841	a,b	\$ 8,604,133
Commissions	158,163		172,912
Special Functions	773,900		795,384
Cash Sales	696,562	a,c	408,800
Total Revenue	\$ 10,760,466		\$ 9,981,229
Cost of Goods Sold			
Beginning Inventory	100,000		100,000
Purchases	3,869,174		3,713,006
Less: Ending Inventory	100,000		100,000
Cost of Goods Sold	3,869,174	d	3,713,006
Gross Profit on Sales	\$ 6,891,292	e	\$ 6,268,223
Operating Expenses			
Salaries, Wages and Employee Benefits	\$ 3,626,524		\$ 3,538,346
Supplies and Materials	361,500		359,000
Depreciation	188,320	f	242,342
Corporate owned			
Leasehold Improvements	414,651	f	231,429
RA Support	13,600	g	15,000
Other Operating Expenses	408,603		275,070
Total Operating Expenses	\$ 5,013,199		\$ 4,661,187
Excess of Revenues over Expenses	\$ 1,878,093		\$ 1,607,037
Other Revenues	\$ 8,000		\$ 8,000
Allocation of Administrative Expenses			
Excess of Revenues Over Expenses	1,286,281		1,327,853
	\$ 599,812		\$ 287,184

Notes:

- a Includes meal plan, special function and cash sales totaling \$1,054,420 for Buster Brown Bean Co. Also, includes C-75 and additional points added. Total meal plan count projections have been based on corresponding semesters in the 2008-2009 year with planning assumptions reflected.
- b Meal plan points sales in the C-store and Starbucks totaling \$1,747,659 are reflected in the Bookstore revenue.
- c Expected change from commuter meal plans to FredFunds.
- d Food cost of 29% for both years.
- e The gross profit is the self-operated gross profit plus commission from Buster Brown Bean Co.
- f Depreciation for Williams Center Centre Pointe Lounge renovation.
- g RA support is based on 68 RA's and consists of \$200.00 per RA each year towards a meal plan.



Faculty Student
Association
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