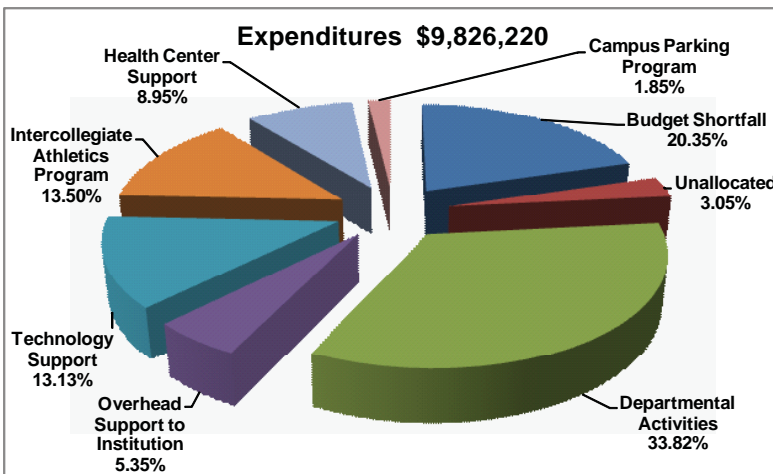
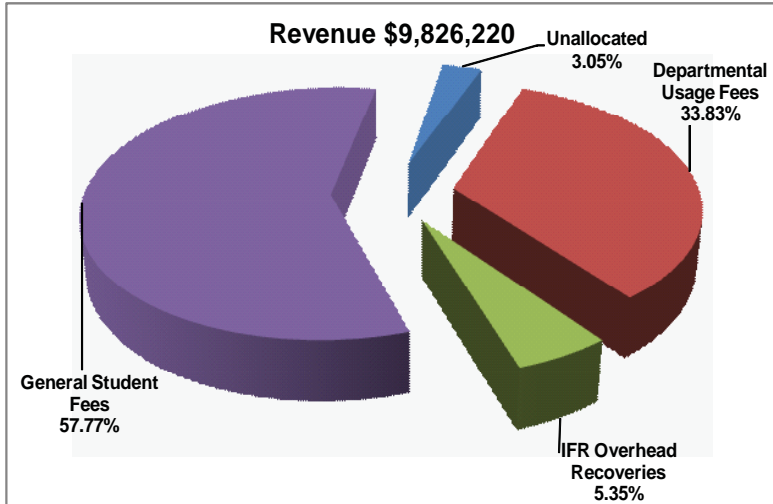




2009-2010 SUNY Fredonia Income Fund Reimbursable (IFR)



Campus IFR accounts include the Student Services and Program Charge which is a general fee assessed to all students.

SUNY FREDONIA 2009-2010 Budget Income Fund Reimbursable (IFR)

Overview

Income Fund Reimbursable (IFR) accounts are maintained under SUNY’s concept of self-sufficiency. Expenditures are controlled by available cash balance (which carries forward to subsequent fiscal years), as well as by budgeted allocations. Allocations are based on a combination of prior cash balances and projected expenditures. Allocations can be increased or decreased as necessary to reflect actual activity (revenues generated and expenses incurred) if significantly different from the original budget. For 2009-2010, \$300,000 of unallocated appropriation is

contained within Administration to provide for campus flexibility if IFR revenues are sufficient to justify increases in allocations.

IFR revenues must be sufficient to cover applicable fringe benefits and overhead assessments in addition to actual expenditures. These items are not budgeted separately because they are treated as negative revenue items as opposed to expenditures. Due to the self-sufficient nature of these accounts, the revenues must cover increased expenditures resulting from inflation and negotiated salary increases.

IFR accounts are assessed an overhead rate of 14 percent of all revenues. This rate was established July 1, 2000, and will continue at the same level for the 2009-2010 fiscal year. Personal service expenditures for IFR accounts are also charged the New York State fringe benefit rate. The rate for 2009-2010 will be 47.88 percent.