



SUNY Fredonia President Dennis Hefner outlines the exceptional growth in the number and value of scholarship awards presented to students at the annual Scholars Breakfast.

SUNY FREDONIA 2009-2010 Budget Fredonia College Foundation

Overview

The Fredonia College Foundation was established in 1964. The executive director of the foundation is Dr. David M. Tiffany, who also serves as the Vice President for University Advancement. Operations of the foundation are supervised by the 30-member board of directors who serve without compensation.

The foundation's general operating budget is funded from administration/management fees on endowed funds and restricted accounts, interest earned from investing unrestricted

reserves, and from unrestricted revenues. Expenses in the operating budget include charges for foundation employees, general operating expenses, including fund raising and donor recognition; student grants and scholarships. The foundation operates on a calendar year budget cycle.

Highlights

During the 2008 year the foundation collected over \$2,049,000 in donations to the university. Grants from restricted and endowment funds exceeded \$1,370,000. The board of directors awarded over \$57,000 of unrestricted net assets for student financial aid and scholarship grants. Betty Gossett was named assistant director of the foundation, and Associate Vice