



President for University Development. The foundation used Banner financial software throughout 2008, and has developed a number of standard and customized reports. A detailed electronic survey of the foundation's donor/prospect base was completed in 2008, with development officers receiving more than a week of training in the use of this technology. A three-year contract for foundation employees was finalized in May 2008.

Planning Assumptions

The following planning assumptions were used in developing the 2009 Foundation Operating budget.

- Decreased interest income will occur due to the national recession.
- Decreased revenue will be generated from administrative/management fees.
- There will be a decrease in computer software and support expenses.
- Capital improvements and repairs for the Foundation House are expected to be similar to recent years.

Operating Budget

The 2009 Fredonia College Foundation operating budget totals \$482,310. The unrestricted gift income is expected to increase approximately \$12,000 compared to 2008. The unrestricted fund balance is budgeted to provide approximately \$66,000 towards operating expenses in 2009.



SUNY Fredonia relocated its Scholars Breakfast to the Steele Hall Arena, a move that was necessary to accommodate the steadily increasing number of students who benefit from financial assistance.

SUNY FREDONIA	
2009-2010 Budget	
Fredonia College Foundation Budget	
Revenue Sources and Expenditures	
Revenue Sources:	
Administrative Overhead	\$226,000
Investment Income	17,000
Awards Banquet	15,600
State Reimbursement	42,000
Unrestricted Fund Balance	6,710
Unrestricted Gifts	175,000
Total	<u><u>\$482,310</u></u>
Expenditures:	
Salaries & Benefits	\$102,300
Fund Raising/Donor Recognition	54,010
Operating Expenses	230,600
Special Events	21,900
Grants & Scholarships	73,500
Total	<u><u>\$482,310</u></u>