



2009-2010 Fredonia College Foundation Operating Budget



***Vice President
for University
Advancement and
Executive
Director of the
Fredonia College
Foundation,
Dr. David Tiffany.***

SUNY FREDONIA			
2009-2010 Fredonia College Foundation Budget			
Revenues & Expenses			
	2009-2010 Budget	2008-2009 Budget	Change
Projected Revenue			
Administrative Overhead-Endowed Funds	\$212,500	\$225,000	(\$12,500)
Administrative Overhead-Restricted Funds	13,500	14,000	(500)
Interest Income	17,000	39,000	(22,000)
Distinguished Service Awards Banquet	15,600	0	15,600
Foundation House	42,000	42,000	0
Unrestricted Fund Balance	6,710	0	6,710
Unrestricted Gifts	175,000	162,500	12,500
TOTAL REVENUE	\$482,310	\$482,500	(\$190)
Projected Expenses			
Accounting Fees-Auditor	\$7,000	\$4,700	\$2,300
Contracted Accounting Services	19,600	0	19,600
Board of Directors Expense	2,700	3,590	(890)
Credit Card Processing and Bank Fees	2,390	2,115	275
Alumni Leadership Conference	6,300	2,500	3,800
Capital Campaign/Case Statement	10,000	10,000	0
Conferences & Seminars	3,000	3,300	(300)
Donor Recognition & Cultivation	6,000	6,000	0
Scholarship Recipient Recognition	8,350	7,300	1,050
President's Associates Recognition	0	7,200	(7,200)
Executive Director's Expenses	4,500	3,150	1,350
Legal Fees	200	500	(300)
Membership & Dues	1,550	1,550	0
Miscellaneous	600	600	0
Office Supplies	3,000	2,300	700
Postage	6,000	5,350	650
Printing	18,000	16,900	1,100
Publications	5,400	2,600	2,800
Salaries & Benefits	102,300	112,173	(9,873)
Travel	24,000	24,000	0
Contingency Fund	3,000	3,000	0
Payroll Processing	1,800	1,775	25
Phonothon	4,010	5,500	(1,490)
Planned Giving	25,650	20,900	4,750
Corporate & Foundation Relations	660	660	0
Annual Report	48,400	43,800	4,600
Computer Software & Support	10,000	39,140	(29,140)
Lettershop Services	6,800	4,200	2,600
Insurance	3,000	2,700	300
Prospect Research	1,400	3,210	(1,810)
State Fees	100	775	(675)
Distinguished Service Awards Banquet	15,600	0	15,600
Foundation House			
Mortgage payments	0	25,723	(25,723)
Utilities	11,200	10,300	900
Repairs and Maintenance	12,500	12,500	0
Custodial Services	11,600	10,900	700
Insurance	2,200	1,700	500
Capital Improvements	20,000	16,000	4,000
Surplus (Deficit) for Year	0	389	(389)
TOTAL EXPENSES	\$408,810	\$419,000	(\$10,190)
Scholarships	47,000	0	47,000
Grants and Awards	26,500	63,500	(37,000)
TOTAL EXPENSES & GRANTS	\$482,310	\$482,500	(\$190)