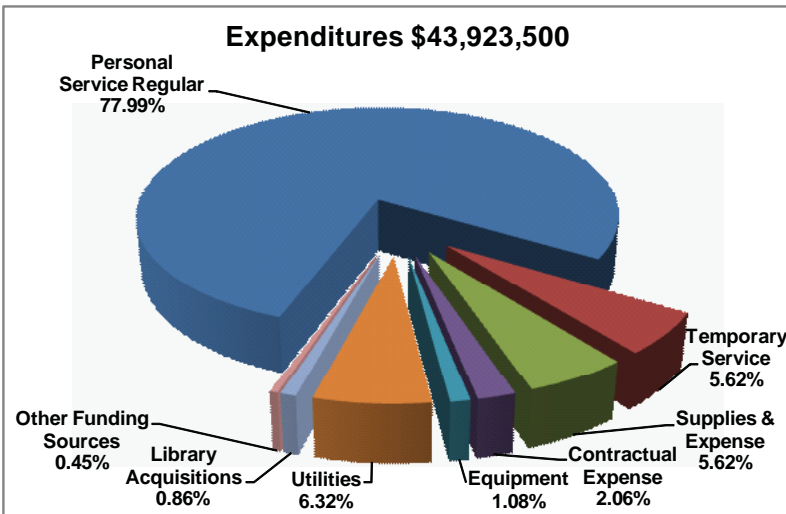
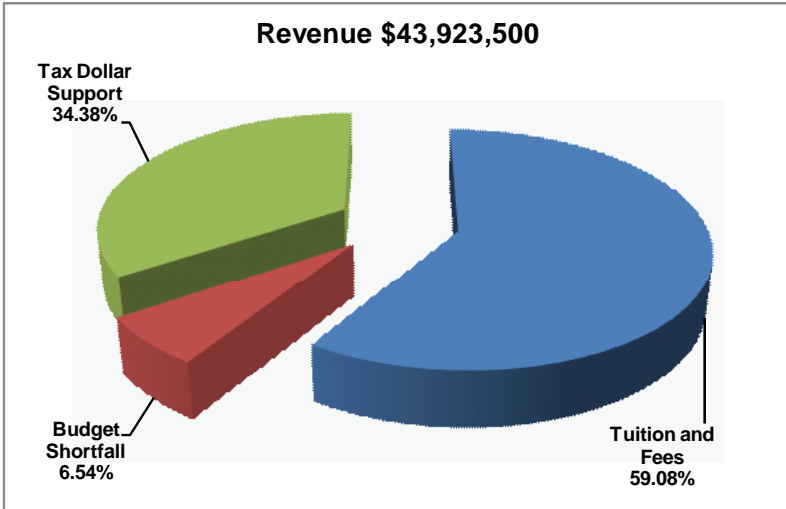




2009-2010 SUNY Fredonia Operating Budget



SUNY FREDONIA 2009-2010 University Operating Budget

Overview

The proposed 2009-2010 University Operating budget of \$43,923,500 represents an increase of \$1,247,400 (+2.9 percent) over the 2008-2009 operating budget. The budget contains a net reduction of \$2,607,600 (-18.3%) in New York State support from the 2008-2009 budget book. This includes net cuts of \$764,100 in the 2008-2009 fiscal year after the budget book was produced and additional cuts of \$2,607,600 in the 2008-2009 fiscal year. A complete description

of all adjustments to New York State support and College Revenues used in developing the proposed 2009-2010 budget is presented in the chart, "2009-2010 Budget Projection" which is presented on page B4 of this budget section. The proposed 2009-2010 University Operating Budget includes \$15,100,000 (34.4 percent) in New York State support and \$28,823,500 (65.6 percent) in College Revenues. The budget includes a deficit of \$2,873,500 after reducing personnel service expenses by \$670,000 (12 positions). A chart showing the campus plan for dealing with the shortfall is included on page B5 of this section.

Highlights

Despite a very difficult series of budget cuts to SUNY throughout the 2008-2009 fiscal year, and the prospects of additional cuts and removal of tuition revenue by New York State in the 2009-2010 fiscal year, the campus has continued to show outstanding resiliency: recording record enrollments, record high residence hall occupancy and outstanding auxiliary service results. These positive factors have helped to buffer the campus from the significant loss of New York State support during this period.

Highlights of the year include the construction of the new gateway building for the University Stadium, groundbreaking and construction of the long-awaited Technology Incubator in the City of Dunkirk, a \$4 million renovation to the Connections food court by the Faculty Student Association (FSA) to create the new Centre Pointe Lounge, and the selection of the design architect for the new \$60 million Science and Technology Center. The campus continues to be regarded as an outstanding value in higher education, and as a result continues to attract a record number of student applications. The strong academic reputation of the campus and its outstanding physical appearance enhance the university's ability to continue to attract record numbers of students.