



2010-2011 Fredonia College Foundation Operating Budget



**Vice President
for University
Advancement and
Executive
Director of the
Fredonia College
Foundation,
Dr. David Tiffany.**

SUNY FREDONIA 2010-2011 Fredonia College Foundation Budget Revenues and Expenses

	2010-2011 Budget	2009-2010 Budget	Change
Projected Revenue			
Administrative Overhead-Endowed Funds	\$200,000	\$212,500	(\$12,500)
Administrative Overhead-Restricted Funds	16,000	13,500	2,500
Interest Income	10,000	17,000	(7,000)
Distinguished Service Awards Banquet	0	15,600	(15,600)
Foundation House	42,000	42,000	0
Unrestricted Fund Balance	23,650	6,710	16,940
Unrestricted Gifts	140,000	175,000	(35,000)
TOTAL REVENUE	\$431,650	\$482,310	(\$50,660)
Projected Expenses			
Accounting Fees-Auditor	\$8,000	\$7,000	\$1,000
Contracted Accounting Services	0	19,600	(19,600)
Board of Directors Expense	2,100	2,700	(600)
Credit Card Processing and Bank Fees	3,500	2,390	1,110
Alumni Leadership Conference	7,000	6,300	700
Capital Campaign/Case Statement	7,000	10,000	(3,000)
Conferences and Seminars	2,500	3,000	(500)
Donor Recognition and Cultivation	6,000	6,000	0
Scholarship Recipient Recognition	8,000	8,350	(350)
President's Associates Recognition	3,000	0	3,000
Executive Director's Expenses	5,000	4,500	500
Legal Fees	400	200	200
Membership and Dues	2,200	1,550	650
Miscellaneous	1,000	600	400
Office Supplies	600	3,000	(2,400)
Postage	800	6,000	(5,200)
Printing	7,300	18,000	(10,700)
Publications	3,000	5,400	(2,400)
Salaries and Benefits	121,800	102,300	19,500
Travel	24,000	24,000	0
Contingency Fund	3,000	3,000	0
Payroll Processing	1,900	1,800	100
Phonathon	10,000	4,010	5,990
Annual Fund	10,000	0	10,000
Planned Giving	27,000	25,650	1,350
Corporate and Foundation Relations	900	660	240
Annual Report	33,000	48,400	(15,400)
Computer Software and Support	5,000	10,000	(5,000)
Lettershop Services	5,000	6,800	(1,800)
Insurance	2,300	3,000	(700)
Prospect Research	0	1,400	(1,400)
State Fees	250	100	150
Distinguished Service Awards Banquet	0	15,600	(15,600)
Foundation House	0		
Depreciation	21,700	0	21,700
Utilities	8,000	11,200	(3,200)
Repairs and Maintenance	12,400	12,500	(100)
Custodial Services	10,000	11,600	(1,600)
Insurance	1,900	2,200	(300)
Capital Improvements	0	20,000	(20,000)
Surplus (Deficit) for Year	0	0	0
TOTAL EXPENSES	\$365,550	\$408,810	(\$43,260)
Scholarships	42,300	47,000	(4,700)
Grants and Awards	23,800	26,500	(2,700)
TOTAL EXPENSES AND GRANTS	\$431,650	\$482,310	(\$50,660)