



## Dining Services Budget - Schedule A

	<u>2010-2011 Budget</u>	<u>2009-2010 Budget</u>
<b>Revenues</b>		
Contract Meals	\$ 9,938,150 a	\$ 9,131,841
Commissions	168,750	158,163
Special Functions	775,000 b	773,900
Cash Sales	505,000 c	696,562
<b>Total Revenue</b>	<b>\$ 11,386,900</b>	<b>\$ 10,760,466</b>
<b>Cost of Goods Sold</b>		
Beginning Inventory	100,000	100,000
Purchases	4,052,013	3,869,174
Less: Ending Inventory	100,000	100,000
Cost of Goods Sold	4,052,013 d	3,869,174
<b>Gross Profit on Sales</b>	<b>\$ 7,334,887 e</b>	<b>\$ 6,891,292</b>
<b>Operating Expenses</b>		
Salaries, Wages and Employee Benefits	\$ 3,906,642	\$ 3,626,524
Supplies and Materials	354,000	361,500
Depreciation	288,977	188,320
Corporate owned	369,494	414,651
Leasehold Improvements	13,600 f	13,600
RA Support	502,327	408,603
Other Operating Expenses	502,327	408,603
<b>Total Operating Expenses</b>	<b>\$ 5,435,040</b>	<b>\$ 5,013,199</b>
<b>Excess of Revenues over Expenses</b>	<b>\$ 1,899,847</b>	<b>\$ 1,878,093</b>
<b>Other Revenues</b>	<b>\$ 8,000</b>	<b>\$ 8,000</b>
<b>Allocation of Administrative Expenses</b>	1,228,771	1,286,281
<b>Excess of Revenues Over Expenses</b>	<b>\$ 679,076</b>	<b>\$ 599,812</b>

Notes:

- a Includes meal plan points sales totaling \$870,000 for Buster Brown Bean Co. Also, includes C-75 and additional points added. Total meal plan count projections have been based on corresponding prior semesters with planning assumptions reflected. Meal plan points sales in the C-store and Starbucks totaling \$2,000,000 are excluded and reflected in the Bookstore revenue.
- b Includes \$25,000 in special function revenue for Buster Brown Bean Co. NYSSSA programs same as prior year.
- c Prior year included expected change from commuter meal plans to FredFunds. Includes \$230,000 in cash sales for Buster Brown Bean Co.
- d Food cost of 29% for both years.
- e The gross profit is the self-operated gross profit plus commission from Buster Brown Bean Co.
- f RA support is based on 68 RA's and consists of \$200.00 per RA each year towards a meal plan.



Faculty Student  
Association  
Controller  
Matthew Snyder.