



Highlights

Highlights from the various segments of the Consolidated Operating budget are listed below.

2010-2011 SUNY Fredonia Operating Budget (\$47 million)

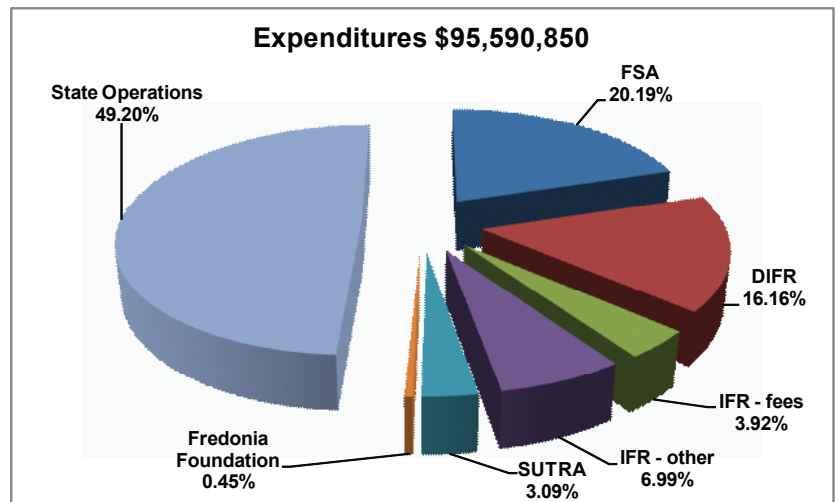
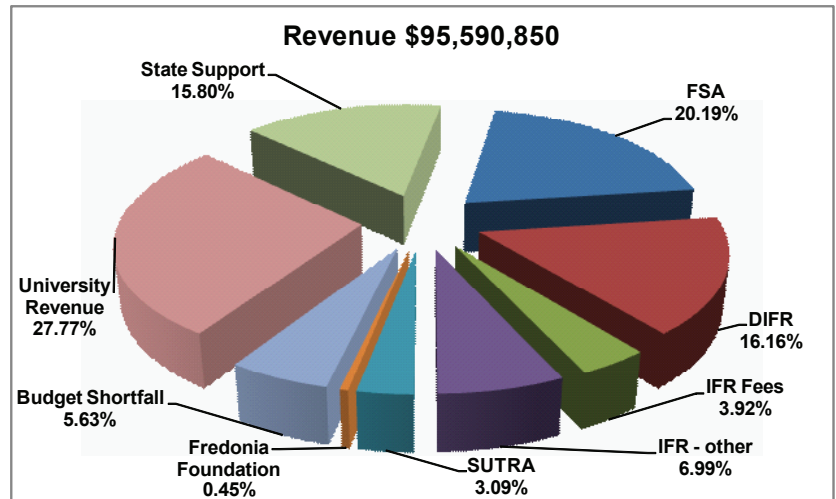
Budget Section B

- Budget based on state funding of 5,215 FTE students.
- The anticipated state operating budget shortfall will be \$5.4 million
- Position reductions and delays in hiring, coupled with the use of campus reserves, equipment funding, tuition over-enrollment funds, and additional support from the Faculty Student Association FSA and Residence Hall operations, will be used to provide approximately \$5.4 million to balance this year's budget.
- Projects that New York State will increase utility allocations by \$125,400, and fund inflationary increases by \$94,100.
- Includes an increase in college costs of \$519 (3.33 percent) per year for the typical undergraduate student living on campus. This includes room, \$300; food service, \$180; and fees, \$39. A summary of college costs is presented in Appendix 4.

2010-2011 Residence Hall Budget/ Dormitory Income Fund Reimbursable (DIFR) (\$15.5 million)

Budget Section C

- Includes a \$150 increase in the standard double residence hall room rate from \$2,825 per semester to \$2,975, an increase of 5.31 percent (still one of the lowest rates in SUNY).
- Provides funding for the following residence hall projects during the 2010-2011 fiscal year:
 - ◊ Grissom Hall window replacement.



- ◊ Gregory and Chautauqua halls – Electrical Upgrades
- ◊ Chautauqua Hall – Bathroom Upgrades
- ◊ Kasling Hall – Lobby Upgrades
- ◊ Andrews Quad – Generator Replacement
- ◊ Various residence halls – new Aerobics Center restroom, new doors and ceilings, student room painting, interior



The Student Services and Program Charge will contribute a total of \$450,000 to the University Operating budget to assist with New York State budget cuts.

2010-2011 Faculty Student Association (FSA) (\$19.3 million)

Budget Section D

- Provides over \$450,000 in support to the university for space and utility charges.
- Contributes \$40,000 in support to the Fredonia College Foundation for the Faculty Student Association Fredonia Scholarship Award.
- Provides \$455,000 in restricted program funds and \$165,000 in unrestricted funds.
- Includes an \$90 increase per semester (5.3 percent) for Meal Plan 3, FSA's most popular student plan.
- Provides capital budget purchases of \$578,285.

2010-2011 Income Fund Reimbursable (IFR) (\$10.4 million)

Budget Section E

- Includes a total annual increase in fees of \$39 (3.09 percent). This includes:
 - ◊ \$14 annual increase in the Student Health Services Fee.
 - ◊ \$14 annual increase for the Intercollegiate Athletic Fee.

- ◊ \$12 annual increase for the Student Technology Fee.
- ◊ \$2 increase in the Transportation Fee.
- ◊ \$5 increase in Enhanced College Services Fee.
- ◊ No increase for the Student Activity Fee.

- The Student Services and Program Charge will contribute a total of \$450,000 to the University Operating budget to assist with New York State budget cuts.
- Provides over \$2.5 million in the Budget Shortfall allocation account to address the anticipated shortage in the University Operating budget.

2010-2011 State University Tuition Reimbursable Account (SUTRA) (\$2.95 million)

Budget Section F

- Includes a \$1 million over-enrollment allocation from prior years and projected tuition revenue from the 2010-2011 academic year and the 2011 J-Term.
- Includes a \$455,000 allocation for the SUNY Fredonia incentive scholarship program.

2010-2011 Fredonia College Foundation (\$431,650)

Budget Section G

- Provides \$66,100 for unrestricted grants, awards, and scholarships.
- The unrestricted gift income is expected to decrease by approximately \$35,000 from the prior year.