



# 2010-2011 Faculty Student Association Operating Budget

## Operating Budget

The 2010-2011 Vending and Other Support Services revenue of \$1,005,900 represents a \$27,700 increase or 2.8 percent from the 2009-2010 budget of \$978,200. Total operation expenses of \$491,163 represents a \$30,990 or 6.7 percent increase over the 2009-2010 budget. The budget is projected to generate excess revenue over expenditures of \$41,743 which is a \$15,957 increase or 61.9 percent from the 2009-2010 budget.



***Cranston Marché's recipe for demonstration cooking, Chef Creations and Made to Order choices, validates the relentless popularity of this perennially powerful and seductive dining destination.***

### Vending Budget-Schedule C

	<u>2010-2011 Budget</u>	<u>2009-2010 Budget</u>
<b><u>Revenues</u></b>		
Vending Subcontracted	\$ 501,000	\$ 501,000
<b>Total Revenue</b>	<b>\$ 501,000</b>	<b>\$ 501,000</b>
<b><u>Cost of Goods Sold</u></b>		
Beginning Inventory	-	-
Purchases	360,720	360,720
Less: Ending Inventory	-	-
<b>Cost of Goods Sold</b>	<b>\$360,720</b>	<b>\$360,720</b>
<b>Gross Profit on Sales</b>	<b>\$140,280</b>	<b>\$140,280</b>
<b><u>Operating Expenses</u></b>		
Salaries, Wages and Employee Benefits	\$9,537	\$8,982
Computer Services & Systems Maintenance	2,470	2,380
Depreciation	-	8,267
Utilities and Space Use Assessment	9,419 <sup>a</sup>	6,802
<b>Total Operating Expenses</b>	<b>\$21,426</b>	<b>\$26,431</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$118,854</b>	<b>\$113,849</b>
<b><u>Allocation of Administrative Expenses</u></b>		
	19,504	17,370
<b>Excess of Revenues Over Expenses</b>	<b>99,350</b>	<b>96,479</b>

**Supplemental Information:**

Contractors Name: Next Generation Vending, Batavia, New York

**Notes:**

a Proportional share of \$125,000 increase in space and utility assessment.