

ECONOMICS

NEWSLETTER FALL 2007

STUDENT/ALUMNI NEWS

Marianne Kotylo (2006) joined Lockheed Martin, Owego NY as an Engineering Planner Associate in September 2007
M. Andy Burr (2006) is attending the University of Buffalo in the graduate program for Economics and writes a column in the Dunkirk Observer with Dr. Heichberger called the Judiciary.
Souad Mousawi (2007) is currently working for a division of the Dutch services company at Wolters Kluwer/CT-Corsearch in Manhattan as an Intellectual Property/Trademark researcher.

Department Awards

As in the past, this year the department will present academic awards that include; Wall Street Journal Award, Outstanding Senior, Junior and Sophomore Awards. The department presents the Wall Street Journal Award to the student who has attained the highest academic record as an economics major. This award is sponsored by the Wall Street Journal and comes with a year's subscription to the Journal, an inscribed paperweight and a citation in the Journal.

Spring 2007 Award Recipients were

Souad Moussawi	Wall Street Journal Award
Brittney Bennett	Outstanding Senior Award
Kevin Freese	Outstanding Junior Award
Stephanie Kittleson	Outstanding Junior Award
Hayley Carpenter	Outstanding Sophomore Award

Maytum Scholarships

In addition to the Wall Street Journal Award and Outstanding Academic Awards, each year the department allocates funds to give annual Arthur R. Maytum Scholarships for tuition remission to economics students with outstanding academic records.

The Arthur R. Maytum Scholarship Fund was established through the Fredonia College Foundation by the Maytum family.

Economics Majors with a G.P.A. of 3.50 or greater become serious candidates for Maytum Awards.

SPRING 2007 MAYTUM SCHOLARSHIP RECIPIENT'S WERE

Kevin Freese	Brian Shulman
Stephanie Kittleson	Neal Sheehan
Jennifer Colon	
Hayley Carpenter	
Erica Dipasquale	
Thomas Sauer	

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ARE YOU AWARE?

- All awards and scholarship recipients are selected from among first and second majors in Economics (no preference given). The selection is strictly on the basis of academic performance!
- The department offers a certificate in International Economic Studies. See page 19 of the 2007-09 College Catalog. With the growing emphasis on global awareness, this might be a good selling point for your resume. Talk to your advisor!
- **Business Administration or Accounting students can have a second major in economics with no more than 21 credit hours of economics at the 300 level or higher**
- **Business Administration or Accounting majors can add an economics minor with no more than 15 credit hours of economics at the 300 level or higher**

Please consult the College Catalog or talk to a faculty member in economics for details

Econ Club and O.D.E. Information

The department sponsors the Economics Club and a local Chapter (Tau of New York) of Omicron Delta Epsilon (O.D.E), the international honor society in economics. The Fredonia Chapter of O.D.E works with the Economics Club on all events and holds simultaneous meetings with the club. Membership in the honor society requires junior standing or higher, 12 total credit hours in economics, a cumulative grade point average of at least 3.0 and a cumulative average in economics of at least 3.25. Membership in the club requires only a genuine interest in economics. O.D.E. new member selection occurs in the spring semester of each year. Both the club and O.D.E. are committed to helping students meet the challenges of the working world and make the step from textbook to performance. Watch for announcements of their meetings.

For 2007-2008 Econ Club Officers are: President Brian Turton

O.D.E. President: Kevin Freese

Faculty Advisor for Econ Club: Dr. Peter Reinelt

Faculty Advisor for O.D.E. Chapter: Dr. Amar Parai

Faculty News

Dr. Li Feng (Ph.D. Florida State University) has successfully landed a grant entitled "The Effects of Teacher Preparation and Professional Development on Special Education Teacher Quality" with the Institute of Education Sciences, U.S. Department of Education. The Grant was fully funded at \$640,044 for three years of research (2007-2010) together with Dr. Tim Sass at Florida State University. SUNY Fredonia will obtain a sub-award in the amount of \$221,907. Dr. Feng was also invited to speak at a national conference National Center for Education Statistics Data Conference organized by the National Center for Education Statistics in July on teacher labor market issues. Dr. Feng offered a pedagogical workshop on "Economics at the Movie" workshop for local middle and high school social studies teachers sponsored by the Southwestern Center for Economic Education.

Mr. Gary Bennett (B.S. SUNY Fredonia) has joined our Economics department as an adjunct lecturer and will complete his Masters Degree in Urban Planning from University of Buffalo in May 2008.

Dr. William Galose (Ph.D. Oregon University) joined our department this fall 2007 as Visiting Assistant Professor of Economics for one year. Please join us in welcoming him.

Dr. Peter Reinelt and David Keith "Carbon Capture Retrofits and the Cost of Regulatory Uncertainty," *The Energy Journal*, Vol. 28, No. 4, October 2007. Also, Dr. Reinelt published, "Review of Salton Sea Ecosystem Restoration Draft PEIR," submitted to California Department of Water Resources, 2007. Dr. Peter Reinelt also served as the Interim Chair of the department in Spring & Summer 2007.

Dr. Rungrudee Suetorsak took a one-year leave of absence for 2007-2008.

Dr. Amar Parai came back from sabbatical leave in spring 2007. Dr. Parai also published a co-authored paper "Computer Use and Wage Differentials: Domestic and Foreign Born Male and Female Workers", with S. Banerjee and R. Parai, in *Applied Economics Letters*, 14, May 2007, pp.109-14.

Job Titles held by Our Recent Graduates

- Branch manager, Mid-Atlantic Medical services
- Collateral loan department, Buffalo, NY bank
- Teaching assistant, graduate school
- Financial analyst, commercial corporation, Dallas, TX
- Law student, graduate school
- Personnel manager, home builders supply firm
- Director of student financial services, local college
- Management trainee, IIT Financial Corporation
- Financial management trainee, Associates Corporations, Buffalo, NY
- Payroll specialist, Paychex, Inc.
- Business analyst, TRW, Fairfax, VA
- Software engineer, Paradyme/G.E.N.E.
- Treasury-collateral liaison, Fleet Bank, Albany, NY
- Administrative Businesss Analyst-planning Dept-Seneca Nation of Indians
- Asst to Buffalo City Council Member-Buffalo City Hall, Buffalo NY
- Associate-J.P. Morgan Chase
- Auditor-New York State Tax & Finance Department
- Corporate Sales Manager-Atlanta Falcons (NFL)
- Credit Analyst-Dresser-Rand Co.
- Econ/Com Dev Planner-Merrimack Valley Planning Comm.
- Equity Analyst-Deutsche Asset Management
- Management Trainee-Enterprise Car Rental
- Financial Analyst, Aetna Underwriting Insurance, Middletown, CT
- Manager, Financial Analysis, Hyland Software, Inc. Cleveland, OH
- Ph.D. student (Economics), University of Colorado, CO
- Ph.D. student (Economics), Florida State University, FL
- Analyst, Verizon Communications, Buffalo, NY
- Deposit Operations Processor, Partners Trust Bank, Binghamton, NY
- Engineering Planner Associate, Lockheed Martin, Owego, NY
- Intellectual Property & Trademark Researcher, Walters Kluwer, Manhattan, NY