

Applicants who choose not to use this process, or who retrieve IRS data but subsequently change it on their FAFSA, will be informed that they will be subject to being selected for the FAFSA Verification process and will be required to support their reported FAFSA data with information obtained directly from the IRS. We strongly encourage families to file their initial 2012-13 FAFSA by January 31, 2012 using estimated income information. Once tax information is submitted to the IRS, families should wait two weeks and then access their online FAFSA to import 2011 Federal tax return data via the FAFSA-IRS Data Retrieval process.

**Accepting/Declining Aid on the Web**

If you have been awarded a Federal Work Study position, a Federal TEACH Grant, a Federal Perkins Loan, and/or a Federal Subsidized/Unsubsidized Stafford Loan for the 2012-13 aid year, you must log on to [www.fredonia.edu](http://www.fredonia.edu) to accept, decline, or accept partial amounts of these awards. Please refer to the instructions below for accepting or declining these Financial Aid Awards.

1. Go to the SUNY Fredonia homepage at [www.fredonia.edu](http://www.fredonia.edu).
2. Click the *Your Connection* link located towards the bottom of the page.
3. Enter your User ID (your Social Security Number or your SUNY Fredonia generated ID).
4. Enter your PIN and click on the Login button.
5. Change your PIN if you are required to do so.
6. Click **Student Services > Financial Aid > Residence Life**.
7. Click **Financial Aid**.

8. Click **Award**.
9. Click **Award for Aid Year**.
10. Click the drop down box and select **Sum 2012, Fall 2012, Spring 2013**. Click **Submit**.
11. Click **Accept Award Offer** tab.
12. Under the **Award Decision** column, click the drop down box to **Accept** or **Decline** your awards. To accept partial amounts, click **Accept** and type in the amount you wish to receive under the accept partial amount column.
13. Click **Submit Decision** button.

*Failure to accept your College Work Study Award and your Perkins Loan by August 1, 2012 will result in cancellation.*

**Overawards and loan adjustments**

An overaward may occur after the school certifies a student's eligibility for a Stafford, PLUS and/or Alternative Loan. An overaward occurs when the student receives additional financial assistance/resources or the student's expected family contribution (EFC) increases, which results in a change in the student's eligibility for the previously certified Stafford, PLUS and/or Alternative Loan. The Financial Aid Office must adjust the amount of the remaining disbursement.

A Loan Adjustment may occur after the loan is guaranteed due to an appeal for additional financial assistance, awarding of a scholarship, etc. The Financial Aid Office must then revise the allocation of the student's loans between Subsidized Stafford funds and Unsubsidized Stafford funds.

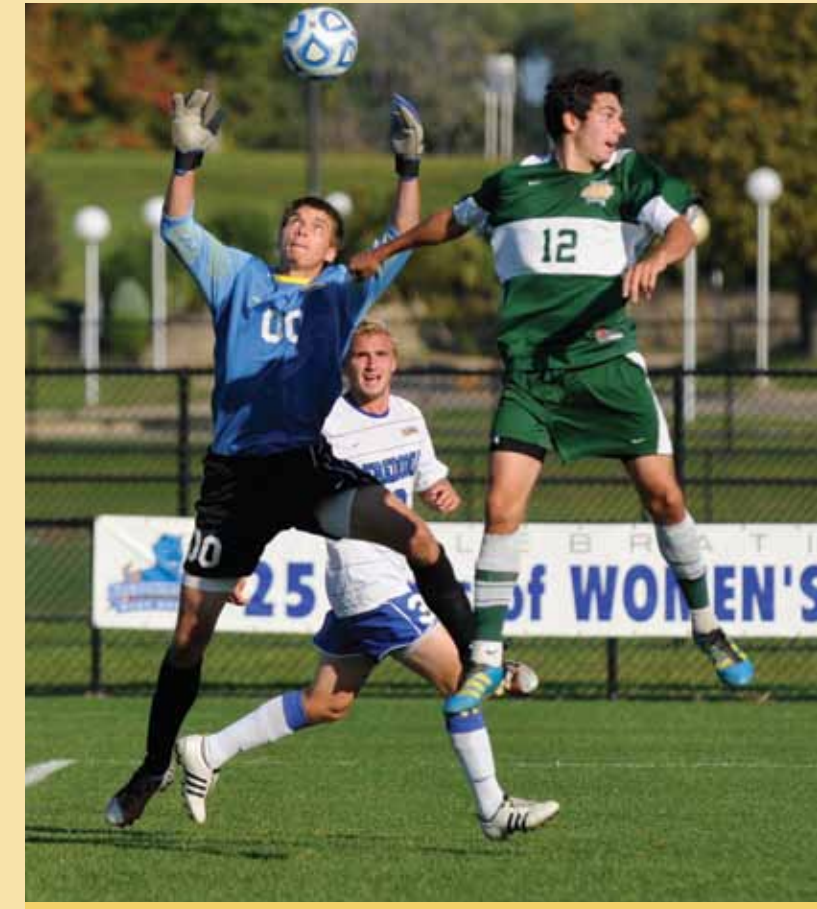
**Key reminders**

- The total amount of all financial assistance you receive (scholarships, grants, Work Study and loans) cannot exceed the cost of attendance.
- All of these aid programs are based on **one academic year**. You must re-apply for financial aid each year. This process includes completing the FAFSA and any other forms your school requires, such as Verification paperwork.
- You should notify the Financial Aid Office in writing if you will be enrolled less than full-time so that your aid can be adjusted.
- Graduate students must be enrolled in 12 credit hours to be considered full-time for financial aid and billing purposes.
- For Department of Homeland Security (DHS) purposes: Graduate students must be enrolled for a minimum of 9 credit hours to satisfy Department of Homeland Security immigration requirements.
- For graduate assistants: 6 credit hours is the minimum amount of credit hours required to be considered full-time for financial aid purposes, except for calculation of the Federal TEACH Grant.

**Calculation of expected family contribution**

These factors will help determine how much aid you may qualify for and are used to calculate "expected family contribution" by the Federal Central Processor:

- Parents' Income
- Assets
- Family Size
- Age and Number of Working Parents
- Number of Children in School
- Student's Income and Expenses



**Federal financial aid program summary**

Program	Type of Aid	Source of Aid	Level of Study	Annual Limits	Cumulative	Current Interest Rate
PELL Grant	Gift	Federal Government	Undergraduate only	\$5,550	To degree; not to exceed 5 years	n/a
TEACH <sup>5</sup>	Gift	Federal Government	Undergraduate/Graduate	\$4,000	\$16,000 \$8,000	n/a
SEOG	Gift	Federal Government	Undergraduate only	\$4,000	To degree	n/a
Work Study	Work	Federal Government	Undergraduate/Graduate	\$1,850	Variable/Variable	n/a
Perkins	Loan	Federal Government	Undergraduate/Graduate	\$5,000	\$27,500 \$60,000 <sup>2</sup>	5%*
Stafford <sup>4</sup> (Subsidized)	Loan	Federal Government	Undergraduate only	\$3,500/\$4,500/ \$5,500 <sup>1</sup>	\$23,000 \$65,500 \$31,000	6.8%*
Stafford (Unsubsidized)	Loan	Federal Government	Dependent/Independent Undergraduate/Graduate	\$5,500 <sup>3</sup> /\$7,500 <sup>3</sup> \$9,500 <sup>3</sup> /\$20,500	\$57,500 \$73,000	6.8%*
PLUS	Loan	Federal Government	Undergraduate only	Cost of education minus aid <sup>4</sup>	No limits	7.9%*
Grad PLUS	Loan	Federal Government	Graduate only	Cost of education minus aid	No limits	7.9%*

<sup>1</sup> As an undergraduate, you may borrow up to \$3,500 per year for the first year, \$4,500 for the second year and up to \$5,500 per year for the third and subsequent academic years for a cumulative total of \$23,000.

<sup>2</sup> Includes amount borrowed during undergraduate study.

<sup>3</sup> Dependent students whose parents are denied under the PLUS program may be eligible for an additional Unsubsidized Stafford Loan (\$4,000 freshman/sophomore; \$5,000 junior/senior).

<sup>4</sup> Undergraduate students only.

<sup>5</sup> If you fail to complete the four-year teaching obligation you will have to repay the grant with interest!

\* Interest rates are regulated by the Federal government and are subject to change.

**Check your eligibility...**

Aid Program	Student Seeking First BA Degree	Second BA Degree	Teacher Certificate	Continuing Education	3-1-3 Students	Graduate Students	Graduate Non-Degree
Federal Pell Grant (PELL)	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
TEACH Grant	Eligible	Not Eligible	Eligible	Not Eligible	Not Eligible	Eligible	Not Eligible
Federal Supplemental Educational Opportunity Grant (SEOG)	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
Tuition Assistance Program (TAP)	Eligible	Eligible if eight semesters of TAP were not used during first undergraduate program	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
Federal Work Study	Eligible	Eligible	Eligible	Not Eligible	Not Eligible	Eligible	Not Eligible
Federal Perkins Loan	Eligible	Eligible	Eligible	Not Eligible	Not Eligible	Eligible	Not Eligible
Federal Stafford Subsidized Loan	Eligible	Eligible	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
Federal Stafford Unsubsidized Loan	Eligible	Eligible	Eligible	Not Eligible	Not Eligible	Eligible	Not Eligible
Educational Opportunity Program (EOP)	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Eligible if EOP as undergraduate	Not Eligible
Aid for Part-Time Study (APTS)	Eligible	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
Fredonia Scholarships	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible