

SUNY Fredonia

Discover Student Loans

February 2012

SLATE Statement:

In May 2007, New York State passed the Student Lending, Accountability, Transparency and Enforcement (SLATE) Act. The New York State Education Department is responsible for promulgating the necessary rules and regulations to implement the SLATE Act. While the Department has circulated a preliminary draft set of SLATE regulations for comment, these regulations have not yet been finalized and are not effective. Since the regulations are still in draft form and not effective, Discover Bank will continue to provide the information specifically set forth in the SLATE Act. If SLATE regulations are enacted, Discover Bank will provide the information necessary to support a school's compliance with such regulatory requirements.