

# Fredonia 2021-2022 Budget Status

## 01/20/2022 All Campus Meeting

Details	2021-2022 Budget 4100 Head Count	2021-2022 Current 3780	Difference
<b><u>Financial Plan Revenues</u></b>			
State Support	\$13,185,900	\$13,185,900	\$0
Tuition*	\$28,838,000	\$26,638,160	(\$2,199,840)
<b>Total Financial Plan Revenues</b>	<b>\$42,023,900</b>	<b>\$39,824,060</b>	<b>(\$2,199,840)</b>
<b><u>Total Base Expenditures</u></b>			
Budget Adds	\$0	\$0	\$0
<b>Revised Expenditure Budget</b>	<b>\$56,246,875</b>	<b>\$56,246,875</b>	<b>\$0</b>
<b>Surplus/Loss Structural Deficit</b>	<b>(\$14,222,975)</b>	<b>(\$16,422,815)</b>	<b>(\$2,199,840)</b>
<b><u>Expenditure Shortfall Actions</u></b>			
Salary Savings-Vacancies & Delayed Hires	\$1,500,000	\$1,800,000	\$300,000
OTPS Savings	\$750,000	\$850,000	\$100,000
<b>Total Expenditure Actions</b>	<b>\$2,250,000</b>	<b>\$2,650,000</b>	<b>\$400,000</b>
<b><u>Revenue Shortfall Actions</u></b>			
Institutional Recurring Sources	\$3,453,750	\$3,453,750	\$0
Federal Stimulus	\$2,991,839	\$4,791,679	\$1,799,840
Rollover from Prior Year	\$5,527,386	\$5,527,386	\$0
<b>Total Revenue Shortfall Actions</b>	<b>\$11,972,975</b>	<b>\$13,772,815</b>	<b>\$1,799,840</b>
<b>Total Shortfall Actions</b>	<b>\$14,222,975</b>	<b>\$16,422,815</b>	<b>\$2,199,840</b>
<b>Unfunded Shortfall</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>