

Fredonia 2021-2022 FINAL Budget Status

Details	2021-2022 Budget 4100/3731 Head Count	2021-2022 FINAL 3780/3436	Difference
<u>Financial Plan Revenues</u>			
State Support	\$13,185,900	\$13,185,900	\$0
Scholarship Offset	\$4,357,800	\$4,176,597	-\$181,203
Police Contract State Support	\$0	\$305,778	\$305,778
Tuition - Cash target	\$24,480,200	\$22,635,706	(\$1,844,494)
Total Financial Plan Revenues	\$42,023,900	\$40,303,981	(\$1,719,919)
<u>Total Base Expenditures</u>			
	\$56,246,875	\$56,246,875	\$0
Surplus/Loss Structural Deficit	(\$14,222,975)	(\$15,942,894)	(\$1,719,919)
<u>Expenditure Shortfall Actions</u>			
Salary Savings	\$1,500,000	\$4,619,710	\$3,119,710
OTPS Savings	\$750,000	\$1,212,057	\$462,057
Total Expenditure Actions	\$2,250,000	\$5,831,767	\$3,581,767
Net Shortfall After Expense Savings	(\$11,972,975)	(\$10,111,127)	\$1,861,848
<u>Revenue Shortfall Actions</u>			
Institutional Recurring Sources	\$3,453,750	\$3,251,750	(\$202,000)
Federal Stimulus	\$2,991,839	\$0	(\$2,991,839)
One Time Cash - Identified	\$0	\$1,331,991	\$1,331,991
Rollover from Prior Year	\$5,527,386	\$5,527,386	\$0
Total Revenue Shortfall Actions	\$11,972,975	\$10,111,127	(\$1,861,848)
Total Shortfall Actions	\$14,222,975	\$15,942,894	\$1,719,919
Unfunded Shortfall	\$0	(\$0)	(\$0)