

# Fredonia 2020-2021 Budget Status

FINAL

<b>Details</b>	<b>2020-2021 Budget 4000 Head Count</b>	<b>2020-2021 Current 4075/3718</b>	<b>Difference</b>
<b><u>Financial Plan Revenues</u></b>			
State Support	\$10,353,100	\$12,619,340	\$2,266,240
Tuition (SUNY Rounding)	\$27,776,070	\$27,776,600	\$530
Extra Tuition Above target	\$0	\$968,425	\$968,425
<b>Total Financial Plan Revenues</b>	<b>\$38,129,170</b>	<b>\$41,364,365</b>	<b>\$3,235,195</b>
<b><u>Total Base Expenditures</u></b>	<b>\$54,154,454</b>	<b>\$54,154,454</b>	<b>\$0</b>
<b>Surplus/Loss Structural Deficit</b>	<b>(\$16,025,284)</b>	<b>(\$12,790,089)</b>	<b>\$3,235,195</b>
<b><u>Expenditure Shortfall Actions</u></b>			
Salary Savings	\$1,000,000	\$3,588,863	\$2,588,863
CARES Act Expense Adjustment	\$0	\$2,393,039	\$2,393,039
OTPS Savings	\$0	\$2,849,724	\$2,849,724
<b>Total Expenditure Actions</b>	<b>\$1,000,000</b>	<b>\$8,831,626</b>	<b>\$7,831,626</b>
<b><u>Revenue Shortfall Actions</u></b>			
Institutional Recurring Sources	\$3,453,750	\$3,452,000	(\$1,750)
Federal Stimulus Funds	\$2,700,000	\$0	(\$2,700,000)
Campus One Time Cash	\$3,306,598	\$0	(\$3,306,598)
Rollover from Prior Year	\$1,894,198	\$0	(\$1,894,198)
Voice Over IP Reserves	\$908,053	\$506,463	(\$401,590)
<b>Total Revenue Shortfall Actions</b>	<b>\$12,262,599</b>	<b>\$3,958,463</b>	<b>(\$8,304,136)</b>
<b>Total Campus Shortfall Actions</b>	<b>\$13,262,599</b>	<b>\$12,790,089</b>	<b>(\$472,510)</b>
<b>Unfunded Shortfall</b>	<b>(\$2,762,685)</b>	<b>\$0</b>	<b>\$2,762,685</b>