

# Fredonia 2018-2019 Budget Status

As of 03-15-2019

Details	2018-19 Budget	2018-19 Current	2018-2019 Difference
<b><u>Financial Plan Revenues</u></b>			
State Support	\$13,185,900	\$13,185,900	\$0
Tuition	\$32,648,900	\$31,902,031	(\$746,869)
<b>Total Financial Plan Revenues</b>	<b>\$45,834,800</b>	<b>\$45,087,931</b>	<b>(\$746,869)</b>
<b><u>Total Base Expenditures</u></b>			
<b>Less Salary &amp; OTPS Savings</b>	\$0	(\$2,222,880)	(\$2,222,880)
<b>Revised Expenditure Budget</b>	<b>\$55,508,320</b>	<b>\$53,285,440</b>	<b>(\$2,222,880)</b>
<b>Surplus/Loss Structural Deficit</b>	<b>(\$9,673,520)</b>	<b>(\$8,197,509)</b>	<b>\$1,476,011</b>
<b><u>Revenue Shortfall Actions Taken</u></b>			
Institutional Recurring Sources	\$2,788,755	\$2,788,755	
Scholarship Reserves	\$1,000,000	\$1,000,000	\$0
Strategic Investment Reserve	\$3,926,087	\$3,926,087	\$0
One Time Funds	\$1,958,678	\$464,006	(\$1,494,672)
<b>Total Shortfall Actions Taken</b>	<b>\$9,673,520</b>	<b>\$8,178,848</b>	<b>(\$1,494,672)</b>
<b><u>Salary Savings Details:</u></b>			
Vacancies & Leaves	\$535,000		
Delayed Hired Savings	\$105,000		
Current Searches Savings	\$110,000		
Adjunct Budget- Base & Temp Savings	\$430,000		
Sabbatical Savings	\$72,000		
Provost 2018-19 Extra Budget Savings	\$315,880		
<b>Total Salary Savings ESTIMATE</b>	<b>\$1,567,880</b>		
<b><u>OTPS Known Savings</u></b>			
Scholarships - Estimates	\$170,000		
Tap Gap Equalization	\$235,000		
University OTPS - General	\$250,000		
<b>Total OTPS savings Estimate</b>	<b>\$655,000</b>		
<b>Total Salary &amp; OTPS Savings Estimates</b>	<b>\$2,222,880</b>		

The Above does not take into account 2018-19 savings from FRP or possible accelerated contract payments from SUNY ( \$1 million +)