FREDONIA COLLEGE FOUNDATION

ANNUAL REPORT 2023

MESSAGE FROM THE CHAIR

You make a real difference in the lives of our students. Through your generous philanthropic support to the Fredonia College Foundation, you enable SUNY Fredonia to provide our students with the gift of not only a college education, but the foundation on which to build successful careers and engaged lives in their communities and beyond. Because of you, our students see the endless possibilities before them.

In 2023, your gifts funded well over $2 million in scholarships, grants, program support, research training, technological advantages, and educational experiences inside and outside the classroom to enhance the lives of our students. Through the combined generosity of you and others—alumni, friends, faculty and staff; organizations, foundations, and businesses—the foundation can provide funds for the university's areas of greatest need while managing over 600 endowed funds.

For the calendar year ending December 31, 2023, the foundation raised $2,057,412 from 1,951 donors. The market value of our endowment at year-end was $48,984,112, an increase of nearly $6 million over the previous year; and has total net assets of $54,694,205.

We are proud of our long history of enrolling many first-generation students; many of whom were only able to attend Fredonia with the financial assistance provided through the Bicentennial Fund, noted later in this report. As we approach our 200th anniversary in 2026, we look forward to celebrating with a full year of educational, exciting, and engaging programming across academic disciplines and campus life. I hope you will join with us in planning for our 200th year celebration and by supporting not only your area of interest, but the Bicentennial Fund as well.

Within these pages, we celebrate and recognize you. Your confidence in SUNY Fredonia and the Fredonia College Foundation is greatly appreciated. On behalf of the board of directors, thank you for helping to ensure a legacy of support for our students.

Sincerely,

Jeffrey L. Fancher, '82, Chair
Fredonia College Foundation Board of Directors

The Fredonia College Foundation holds over 600 endowed funds. Our ever-expanding endowed scholarship and academic support funds is a testament to the unwavering generosity of you, our donors, continuing to invest in future success. Your investment enables us to make a meaningful difference in the lives of our scholars.

"I am honored to be a recipient of the Paul D. Willette Scholarship. The scholarship has allowed me to continue pursuing my degree in Environmental Sciences and Geographic Information Systems. Thank you for your generosity in establishing this scholarship! Your efforts have encouraged me to realize my own potential and true dreams in life." — Emily Tytler, Class of '25

To see the entire list of endowed funds, visit ***fredonia.edu/scholarships.***

DALLAS K. BEAL LEGACY SOCIETY

The Dallas K. Beal Legacy Society recognizes alumni and friends who have included the State University of New York at Fredonia in their estate plans. Their gifts come in many forms, including bequests by will, charitable gift annuities, charitable trusts, beneficiary designation of retirement plans, life insurance and bequest savings bonds. All are greatly appreciated and help to ensure the tradition of excellence for generations to come.

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WEB REFRESH

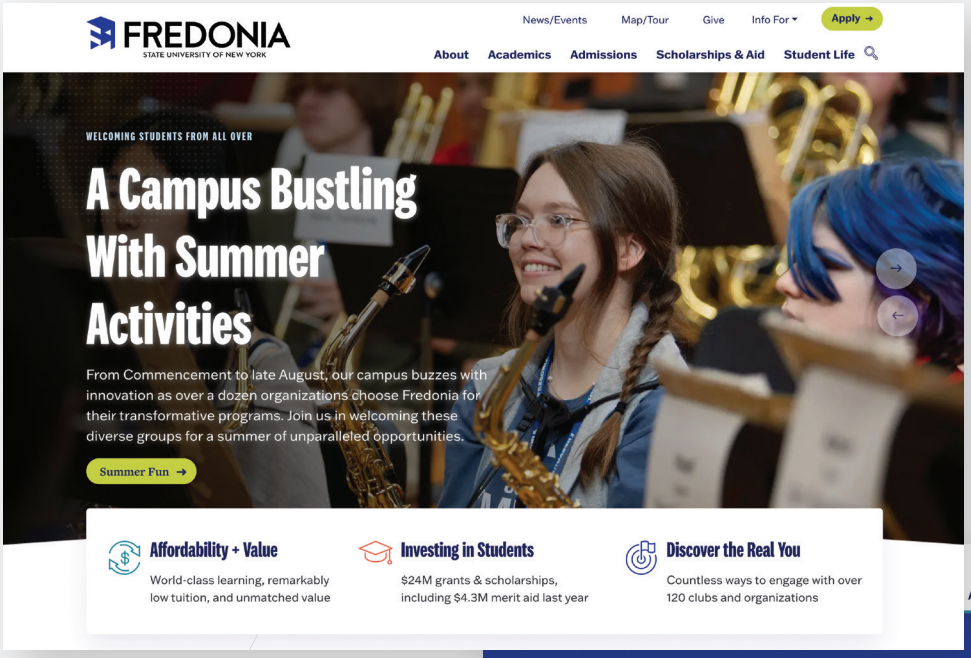
The SUNY Fredonia web team spent the past year diligently working behind the scenes to bring a fresh, improved look for our main website, ***www.fredonia.edu***.

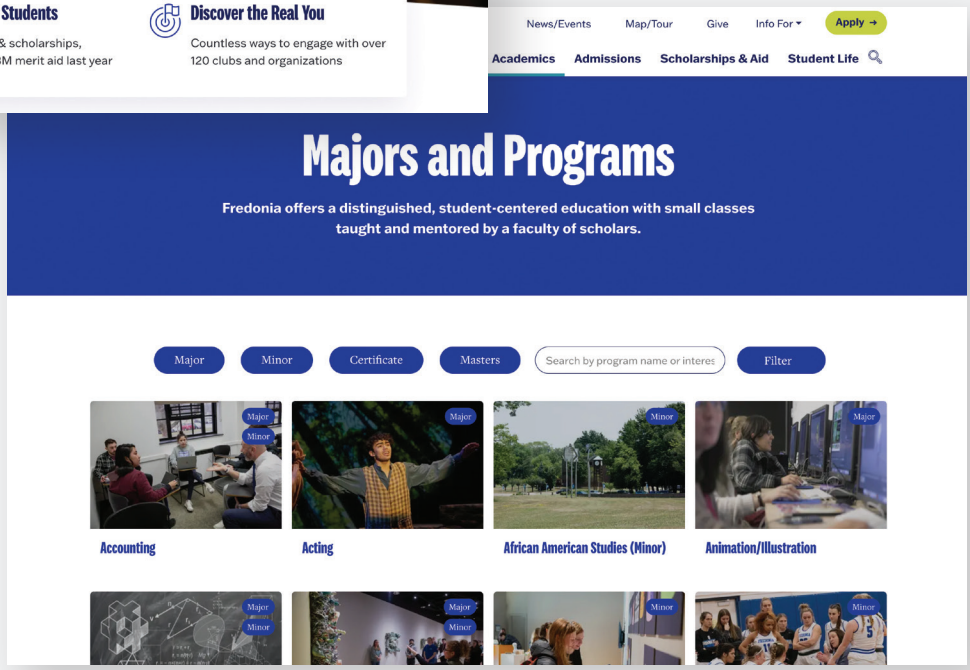
The revamped design enhances our website's visual appeal, making it more attractive to prospective students, faculty and donors. The new theme is also optimized for mobile devices, ensuring a seamless experience for users on smartphones and tablets. Additionally, the updated site incorporates better SEO (search engine optimization) practices, helping us rank higher in search engine results and attract more visitors.

One notable change is the relocation of navigation menus on certain pages from the left-hand side to the right. This adjustment aims to make navigation more user-friendly and intuitive.

Current URLs, bookmarks, hyperlinks, and other resources remain as they were before the launch.

This redesign aligns www.fredonia.edu with the university's new branding strategy, ensuring consistency in logos, colors, fonts, and messaging. More information about the brand is available at ***www.fredonia.edu/brand.***





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Century Society	$500,000+	Fenton Society	$10,000+	Anniversary Circle	$100+
Anniversary Society	$250,000+	Fredonia Society	$5,000+	Loyalty Circle	to $99.99
Presidential Society	$100,000+	1826 Society	$2,500+		
Founder's Society	$50,000+	President's Associates	$1,000+		

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Century Society	$500,000+	Fenton Society	$10,000+	Anniversary Circle	$100+
Anniversary Society	$250,000+	Fredonia Society	$5,000+	Loyalty Circle	to $99.99
Presidential Society	$100,000+	1826 Society	$2,500+		
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The Fredonia Chamber Choir was designated a National Finalist in the category of Choral Performance – college/university division (larger program) for the 2024 American Prize. "This distinction is a testament to the incredible drive and dedication of our students, who constantly strive for excellence and beauty in their music-making," said the choir's director, Dr. Vernon Huff.

The choir has performed in Boston, MA, at the American Choral Directors northeastern convention and at the New York State School Music Association's annual convention in Rochester, NY.

CHAMBER CHOIR A NATIONAL FINALIST FOR 2024 AMERICAN PRIZE

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STUDENTS COLLABORATE WITH PAYCHEX, INC. ON DATABASE PROJECT

Senior Computer Science majors (from left) Ryan Plumer, Camron Walsh, Jared Russell and Anne Smith completed a database matching project for Paychex, Inc. in CSIT 496: Software Projects.

They were mentored by teams at Paychex, a leading provider of integrated human capital management solutions for payroll, benefits, human resources and insurance services, and worked on real life projects. Students were exposed to the latest tools and techniques used in the industry. The project involved utilizing AI and other techniques to match database schemas and users.

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Millennium Society	$1,000,000+
Century Society	$500,000+
Anniversary Society	$250,000+
Presidential Society	$100,000+
Founder's Society	$50,000+
Old Main Society	$25,000+
Fenton Society	$10,000+
Fredonia Society	$5,000+
1826 Society	$2,500+
President's Associates	$1,000+
Dean's Circle	$500+
Anniversary Circle	$100+
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Synergy and a sense of Big Blue pride were in abundance during SUNY Fredonia’s observance of Eclipse Day on April 8, 2024. Organizers estimate a crowd of 1,500 students and community members witnessed the once-in-a-lifetime event on campus.

A club/maker faire, pep rally and performances by student bands, a cappella groups and dancers were also featured.

Financial support for Eclipse Day activities was provided by the Carnahan Jackson Fund for the Humanities and the Phyllis W. and Lawrence A. Patrie Endowment for the Sciences, both through the Fredonia College Foundation.

ECLIPSE DAY – AN AMAZING, MEMORABLE EXPERIENCE FOR CAMPUS

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REMEMBERING FREDONIA

In addition to annual giving, making a planned gift to the Fredonia College Foundation allows donors to assist the university in its growth and at the same time help to achieve their personal goals. The following charitable gift options are just a few examples that may offer tax savings and other advantages to donors.

Bequests. Consider identifying a dollar amount or percentage of your estate to support SUNY Fredonia. Your gift can be directed to set up an endowment fund or add to an existing or unrestricted fund.

Life Insurance. Rather than cancel policies you no longer need, you can name the Fredonia College Foundation as the beneficiary, or simply donate the policy outright.

Bank Accounts and CDs. Naming the Fredonia College Foundation as the "payable-on-death beneficiary" of your bank account or certificates of deposit can be a smart option. You own the assets for your lifetime and have them available for your use. Upon your death, the assets pass directly to us without going through probate.

Retirement Plan Assets. Your most efficient estate planning option may be leaving all or a portion of your retirement plan or IRA to charity, because tax laws often subject these assets to the highest combined income and estate taxes upon death. You can explore passing more tax-favored assets to your family.

Securities. Give stocks that have increased greatly in value, particularly those producing a low yield. If you have owned them longer than one year you will pay no capital gains tax on the transition, and you can deduct the full fair market value.

Charitable Remainder Trust. A charitable remainder trust pays a fixed or variable income to the donor. The payments are made either for life or a period of time not to exceed 20 years. At the end of the trust's term, the balance in the trust supports SUNY Fredonia's mission.

Corporate Match. Check with your human resources department to find out if you are eligible to receive a charitable corporate match from your employer. Donors simply fill out a charitable matching gift form required by their employer. Your charitable donation to the Fredonia College Foundation is then matched by the employer up to a certain percentage based on their policies. This is a quick way to increase the impact of your gift to SUNY Fredonia.

Charitable Lead Trust. This type of charitable trust pays income to one or more charitable organizations, typically for a period of years, after which the remaining trust assets pass to family members.

Real Estate. This is a simple donation if you own property that is not mortgaged, has appreciated in value, and you no longer need or use. You can deduct the fair market value of your gift and avoid capital gains taxes. Plus, you have removed that asset from your taxable estate.

Note: All gifts are subject to the Fredonia College Foundation Gift Acceptance Policies. The Fredonia College Foundation is a charitable 501c3 organization that receives gifts for the benefit of the State University of New York at Fredonia.

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SUNY FREDONIA PRESENTS AT NALMS CONFERENCE

Department of Biology students and faculty (from left): Dr. Allison Hrycik, Kameron Finch, Sydney Hawkins, Kasey Crandall and Dr. Courtney Wigdahl-Perry gave presentations at the North American Lake Management Society (NALMS) conference held in Erie, PA.

Financial support for the SUNY Fredonia contingent's participation at the symposium was provided by the Holmberg Foundation and the Joseph and Jane (Schuster) Falcone Biology Endowment for Scholarship and Research, both through the Fredonia College Foundation.

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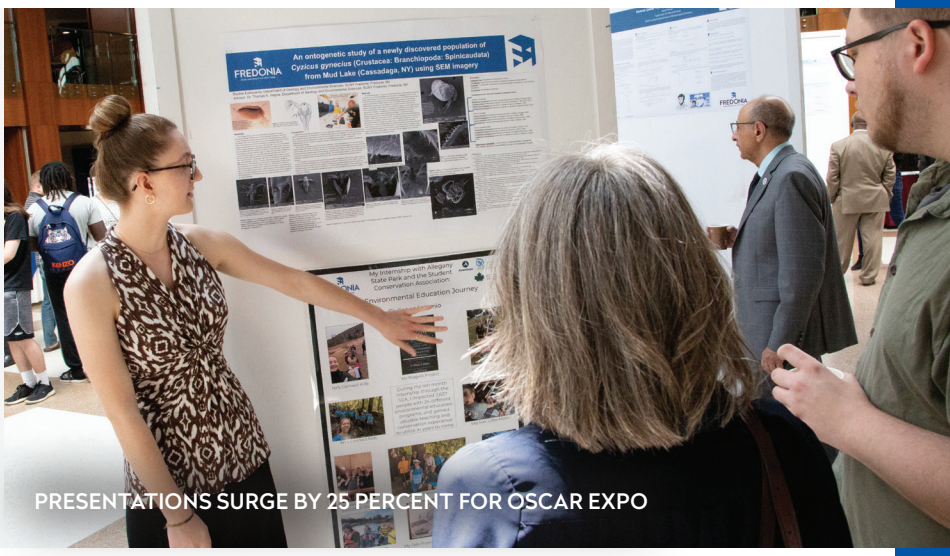
There was a hefty 25 percent increase in the number of student and staff presentations at the 2024 Student Research and Creativity Exposition. The more than 100 displays in the Williams Center Multipurpose Room and adjacent areas included oral, poster and multimedia presentations of scholarly and creative work, and live musical and theatrical performances.

Each year, undergraduate and graduate students in all academic disciplines are invited to present their work.



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FREDONIA'S BICENTENNIAL:
OUR SPRINGBOARD TO THE FUTURE

As the State University of New York at Fredonia begins to approach its bicentennial year in 2026, we honor our past as we begin to prepare for an exciting future.

The concept of what is now SUNY Fredonia started in 1826, when area residents established a form of higher education beyond the "common school." It became known as Fredonia Academy, a regional center for individuals to receive teacher training. In 1867, the former academy became the Normal School. State-certified teaching credentials were given to graduates and the seeds to include music were sown. The campus location and programs since then have evolved and expanded. By 1948, Fredonia became a four-year college in the newly created State University of New York system and now offers a renowned School of Music, innovative science programs and a wide-reaching liberal arts education.

SUNY Fredonia's historic mark of a bicentennial year also inspires us to look forward, and continue to build a sustainable campus that is prepared to pivot, adapt and change. Fredonia recognizes the importance of personal empowerment through the acquisition of knowledge and experiences, and places great value on diversity, equity and inclusion. By providing support through scholarships and programming, SUNY Fredonia has the ability to impact more students. It is through government and private funding, grants, and scholarships that SUNY Fredonia is further enabled to make higher education accessible and affordable to all, thus increasing a student's persistence and potential to achieve social mobility.

Please take the time to reflect on SUNY Fredonia's rich 200-year history and how you can impact the SUNY Fredonia of tomorrow. Your philanthropic support can help to shape the future of our students and our campus. Please consider making a gift to the Bicentennial Fund to support student scholarships. Gifts may be made online at ***fredonia.edu/bicentennialfund*** or by mail: Fredonia College Foundation, 272 Central Avenue, Fredonia, NY 14063.

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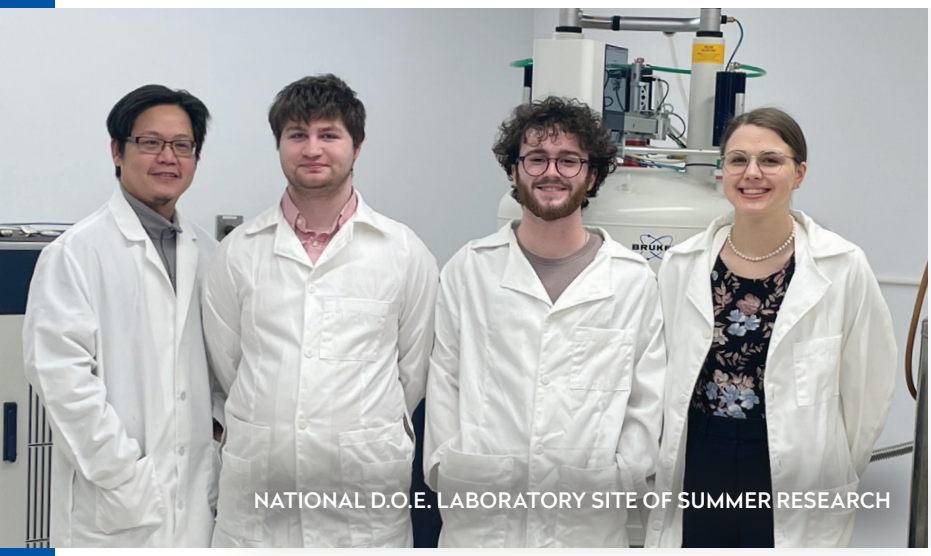

NATIONAL D.O.E. LABORATORY SITE OF SUMMER RESEARCH

Dr. Allan Cardenas and students Jonas Simora, Sawyer Oppenneer and Isabelle Price, were selected to undertake summer research at the Pacific Northwest National Laboratory. Optimizing heterogeneous catalytic system for carbon dioxide conversion to methanol was on their research agenda. They were to gain access to cutting-edge instruments at the U.S. Department of Energy national laboratory and collaborate with scientists on top of the field of catalysis.

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IN MEMORY OF JAMES HORBETT
Ms. Audrey A. Horbett
Mr. William M. Horbett, Sr., '73

IN MEMORY OF DR. ISADORE HOROWITZ
Dr. Judith M. Horowitz

IN MEMORY OF HELGA HULSE
Mr. Robert Danielson

IN MEMORY OF JOSEPH IANELLO, '70
Mr. David Powers, '69
Dr. H. Joseph Straight, '73 & Ms. Wendy Woodbury Straight, '73

IN MEMORY OF LOU & BEA JOY
Ms. Debbie Joy, '76

IN MEMORY OF TANNER KAHLAU
Mr. Tim W. Blashill
Mr. Maxwell P. Blitz, '20
Mr. Bernhard Kahlau
Ms. Athena Kimball
Mr. Michael P. Maguire
Mr. John J. Riter
Mr. Tyler J. Riter
Mr. Matthew Ritter
Mr. Joseph M. Santoro
Ms. Alexis E. Tofil, '21

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Mr. David Kaplan

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Mr. Robert W. Anderson, '74
Mr. Robert J. Ellison, '81
Dr. & Mrs. Richard A. Gilman
Mr. Joseph L. Haberfeld, '75
Mrs. Marianne Hintermeier, '75
Mr. Philip, '73 & Mrs. Teresa, '75 Howe
Mr. Christian A. Kern, '75
Mr. Raymond A. Levey, '74
Mr. Thomas Ostrye, '74
Mr. Reginal W. Spiller, '74
Mr. Gary M. Weir, '75

IN MEMORY OF DR. DONALD JOHN LEHR
Dr. Cheryl E. Drout

IN MEMORY OF DR. JAMES B. LYKE, '54
Mr. Paul Sheftel

IN MEMORY OF DR. DONALD & BETTY JO MACPHEE
Dr. Gordon C. & Mrs. Carol A., '95 Baird
Dr. & Mrs. Dennis L. Hefner
Ms. Marti C. MacPhee, '92

IN MEMORY OF VICKIE M. MAHER, '71
Mr. R. William Maher, '70

IN MEMORY OF THOMAS E. MALINOSKI
Mr. & Mrs. Tracy S. Bennett
Mrs. Jean M. Malinoski, '68

IN MEMORY OF DOUGLAS H. & ANN JAMES MANLY
Mr. James G. Manly & Ms. Laura Light

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Ms. Elizabeth A. Lee

IN MEMORY OF HOWARD MARSH
Dr. Franz L., '58 & Mrs. Cari Roehmann

IN MEMORY OF DR. ROBERT W. & MRS. KAY M. MARVEL
Mr. Kenneth R. Marvel

IN MEMORY OF MICHAEL A. MILANO
Mr. Wiliam E. Finn, '83 & Ms. Rachel Martinez-Finn, '82

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Dr. Robert J. Spitzer, '75

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Anonymous (5)
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Ms. Rebecca Bliss
Ms. Jayanthi M. Bunyan, '08
Mr. Win Chesson
Mr. & Mrs. Thomas W. Loughlin
Mrs. Erin M. Matthews, '10
Ms. Magan Miles
Ms. Darlene Muserallo & Mr. Brian Conkling
Mr. Gary M. Muserallo
Ms. Julie Payne
Ms. Danielle S. Pelcher, '10
Mr. Gilad Ramati
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Ms. Janet Rosenberg
Ms. Kristina Saxena
Ms. Sara A. Straw, '08
Ms. Jennifer D. Teska, '07
Ms. Amy C. Van Deusen, '09
Mr. John M. Vitulli, '09
Mr. Russell S. Wattie, '08
Ms. Jennifer M. Werfelman, '14

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Ms. Judith A. Tenamore

IN MEMORY OF MAUREEN PAGANO, '66
Hon. Frank A. Pagano
Captain George Sandberg

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Dr. Naomi J. Baldwin
Mr. & Mrs. Tracy S. Bennett
Mr. & Mrs. Joseph Porpiglia

IN MEMORY OF MARY C. PHILLIPS
Mr. James E., '82 & Mrs. Carmella Sieckmann

IN MEMORY OF ANGELO PILLO, '66
Mr. Ronald Duschenchuk, '65

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Mrs. Lucille K. Richardson

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Dr. Carmen S. Rivera

IN MEMORY OF HAL ROEDER
Ms. Jo Ann Kaufman, '69

IN MEMORY OF ROBERT f SABIA
Ms. Karen West

IN MEMORY OF BARBARA SALETTA
Mr. & Mrs. Tracy S. Bennett
Mrs. Susan M. Engberg, '70
Mrs. Bobbi J. Fisher
Mr. Peter Komada, Jr.*
Mr. & Mrs. Joseph Porpiglia
Dr. Frederick D. Ullman

An already stellar reputation of Fredonia Radio Systems in the Intercollegiate Broadcasting System reached a new level at the 2024 conference, with the WCVF/WDVL staff receiving three first place awards along with five finalist placements.

Displaying first-place awards are (from left): Hunter Halterman, Alexander "Alex" Erwin, Chloe Kowalyk, Daniel "Dan" Granados and Matthew "Matt" Volz.

To give the number perspective, FRS had more finalists at the conference than the combined tally of radio stations from three other SUNY schools.

WCVF/WDVL STAFF EXCELS AT NATIONAL IBS CONFERENCE

IN MEMORY OF EARL G. MATTHEWSON
Dr. H. Joseph Straight, '73 & Ms. Wendy Woodbury Straight, '73

IN MEMORY OF WILLIAM J. McGRATH
Mr. Mark J. McGrath, '91

IN MEMORY OF ROBERT F. McMINN
Mr. Jeffrey M. McMinn, '83
Mr. Ronin Davis
Ms. Lisa A. DeAngelis, '08
Mr. Eric C. Deiboldt, '07
Mr. Ryan C. Des Jean
Mr. David C. Ebert, '09
Mr. Dale E. Faatz
Ms. Joanna K. Hernandez, '09
Ms. Caitlyn A. Herzlinger, '08
Dr. Jessica H. Hillman-McCord
Mr. Matthew R. Hughes, '08
Mrs. Madeline M. Hyde, '09
Ms. Danielle Johnson
Mr. Adam J. Kane, '08
Ms. Jennifer L. Lefsyk, '11
Mr. Anthony D. Longo

IN MEMORY OF PATRICIA NANON
Mr. Thomas G., '79 & Mrs. Justine Wise

IN MEMORY OF DR. MALCOLM NELSON
Ms. Heather J. Bennett, '91

IN MEMORY OF DR. FRANK R. OLSON
Dr. H. Joseph Straight, '73 & Ms. Wendy Woodbury Straight, '73

IN MEMORY OF KENNETH PLUCINSKI
Dr. & Mrs. Mojtaba Seyedian

IN MEMORY OF ROSE ELIZABETH PRAETORIUS
Mr. Thomas J. Pickett & Ms. Patricia A. Quinn-Pickett

IN MEMORY OF MARK P. PRUSAK, '75
Mrs. Nancy E. Prusak

IN MEMORY OF NANCY RENYHART, '65
Mr. John P. Renyhart, '64

IN MEMORY OF MAJOR ALICE M. SAM, U.S.A.F. RET.
Ms. Noemi Duell
Mr. Carter, '80 & Mrs. Mary Ann Town

IN MEMORY OF BARBARA SAM
Mr. Carter, '80 & Mrs. Mary Ann Town

IN MEMORY OF JANET L. SCHMONSKY, '77
Mr. Stephen Schmonsky

GIFTING CATEGORIES

Millennium Society	$1,000,000+	Old Main Society	$25,000+	Dean's Circle	$500+
Century Society	$500,000+	Fenton Society	$10,000+	Anniversary Circle	$100+
Anniversary Society	$250,000+	Fredonia Society	$5,000+	Loyalty Circle	to $99.99
Presidential Society	$100,000+	1826 Society	$2,500+		
Founder's Society	$50,000+	President's Associates	$1,000+		

**Deceased +Gift matched by employer*

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Ms. Brenda Shaw

IN MEMORY OF DR. HOWIE SHEAR
Mr. Donald J. Carducci, '77
Mr. Dennis R. Costello, '72
Mr. Charles M. LeCount, Jr., '73
Mr. & Mrs. Willard A. Sprague, '74

IN MEMORY OF DONALD M. SHEARER, '68
Mr. David Powers, '69

IN MEMORY OF LAURIE KOEPKE SMITH
Ms. Diane Callan, '88

IN MEMORY OF MARIE KOURELIS STAVRIDES
T. McCormick
Terrence T. McCormick

IN MEMORY OF ANTHONY STRYCHALSKI
Drs. James & Irene Strychalski

IN MEMORY OF GARY TRIPP
Mr. Todd R., '88 & Dr. Judy L., '89 Langworthy

IN MEMORY OF BEA ULLMAN
Dr. Frederick D. Ullman

IN MEMORY OF MICHAEL R. VALVO, '57
Ms. Arlene A. Barton-Valvo

IN MEMORY OF DR. ROBERT F. WETTINGFELD
Ms. Sandra G. Wettingfeld

IN MEMORY OF MARY LOUISE WHITE
Dr. Bruce N. Simon

IN MEMORY OF WILLIAM & THERESA WILSON
Mr. John & Mrs. Diane, '76 Burkholder

IN MEMORY OF RUTH WINCH
Ms. Erin E. Willis

IN MEMORY OF DR. NELSON C. & MRS. LOUISE A. WOOD
Dr. H. Joseph Straight, '73 & Ms. Wendy Woodbury Straight, '73
Ms. Cynthia A. Yochym

IN MEMORY OF HENRY C. & IDA H. YOUNGERMAN
Mrs. Cecilia Fordham, '59

IN MEMORY OF DR. MARVIN C. ZASTROW
Mr. David R. Cooper, '71
Mrs. Nancy L. Zastrow
Mr. Joseph J. Scherrer, Jr., "68

HONORS

IN HONOR OF '05 ELITE EIGHT
Mr. Matthew J. Borchard, '07

IN HONOR OF AIDA ARCE
Mr. Andres Martinez

IN HONOR OF JUDITH BARTON, '67
Mrs. Gloria C. MacGamwell, '67

IN HONOR OF TRACY S. BENNETT
Mr. & Mrs. Paul L. Bowers, '92
Mr. Todd R., '88 & Dr. Judy L., '89 Langworthy

IN HONOR OF DR. NANCY BOYNTON
Dr. H. Joseph Straight, '73 & Ms. Wendy Woodbury Straight, '73

HARRISON YOUNGERS PREPARES PLATES TO GROW C. ELEGANS

Ten students – a number that's rebounded to pre-pandemic levels – were immersed in summer experiential learning in 2024 under the mentorship of Department of Biology faculty, thanks to scholarships generously supported by endowments through the Fredonia College Foundation. Endowments included The Holmberg Foundation/Dr. Robert Wettingfeld Science Endowment, Constantine Barker Memorial Fund, Yunghans-Dietter Research Award and the Joseph and Jane (Schuster) Falcone Endowment for Scholarship and Research. The Biology Endowment Fund also supported the research.

IN MEMORY OF WAYNE T. STAFFORD, '71
Mr. David Powers, '69

IN MEMORY OF JOHN & CASSIE STANLEY
Ms. Stash C. Stanley, '71

IN MEMORY OF DR. WILLARD F. STANLEY
Mr. John, '69 & Mrs. Claire, '70 Cieslewicz
Ms. Christine A. Logue, '67
Mr. Joseph H. Orzel, '81

IN MEMORY OF GEORGIANA VON TORNOW
Mrs. Cecilia Fordham, '59

IN MEMORY OF LYNETTE HANLON WAGNER
Ms. Beth A. Connelly, '80

IN MEMORY OF CAROL ECK WARD, '81
Mrs. Lorraine M. Mott, '81

IN MEMORY OF MARGARET E. WEST
Ms. Karen West
Mr. Britton & Mrs. Donna J., '62 Wood
Dr. & Mrs. Craig A. Wood

IN MEMORY OF DR. FAWZI YAQUB
Anonymous
Antique's Group
Dr. Nancy J. Boynton
Dr. Tat Hung Chan
Dr. Barbara Mallette & Mr. Douglas V. Lloyd
Dr. Albert D. Polimeni

IN MEMORY OF MICHAEL & MARIE YOCHYM
Barbara M. Yochym

IN HONOR OF THE 2007 SUNYAC CHAMPIONSHIP
Mr. Scott D. Bergen, '08
Mr. Robert C. Esposito

IN HONOR OF ROGER ABBEY
Mr. Britton A. Abbey

IN HONOR OF TAD ABBEY
Mr. Britton A. Abbey

IN HONOR OF GRAHAM E. ANDRUS*
Mr. & Mrs. Thomas J. Andrus

IN HONOR OF AUDREY BROWN
Mr. Doug Brown

IN HONOR OF CAM PLAYING LACROSSE
Ms. Terri Jacobs

IN HONOR OF MARY CARNEY
Mr. Raymond J. Rushboldt, '88

IN HONOR OF MARK CLARKE
Mr. & Mrs. Bryan Curtis, '96

GIFTING CATEGORIES

Millennium Society	$1,000,000+
Century Society	$500,000+
Anniversary Society	$250,000+
Presidential Society	$100,000+
Founder's Society	$50,000+
Old Main Society	$25,000+
Fenton Society	$10,000+
Fredonia Society	$5,000+
1826 Society	$2,500+
President's Associates	$1,000+
Dean's Circle	$500+
Anniversary Circle	$100+
Loyalty Circle	to $99.99

IN HONOR OF THE CLASS OF 1986
Mr. Frederick E. Bragg, Jr., '86

IN HONOR OF EMMA COCKEREL
Ms. Catherine M. Georger

IN HONOR OF LINDA CONTE, '70
Mr. Anthony Conte

IN HONOR OF TESSA E. COVELLO
Anonymous

IN HONOR OF RANDALL, '72 & ARLENE CRONK
Ms. Sheryl A. Percy

IN HONOR OF DR. JACK CROXTON
Mr. Raymond J. Rushboldt, '88

IN HONOR OF PATRICIA FERALDI, '77
Ms. Colleen J. Barton, '90
Mr. Ralph M. Serpe, '85

IN HONOR OF FSU MEN'S SOCCER
Mr. & Mrs. John Thomas Holly, '87

IN HONOR OF JASON GESTWICKI, '97
Drs. David R. Corbin, '76 & Deborah L. Liczwek, '76

IN HONOR OF GIRLS SOFTBALL COACH CHIC
Mr. John Marci

IN HONOR OF DR. THOMAS H. GOETZ
Dr. Carmen S. Rivera

IN HONOR OF THE HOCKEY PROGRAM
Mr. Michael P. Bush

IN HONOR OF EMILY HORN, '12
Mrs. Debra Horn Stachura, '75

IN HONOR OF MATTHEW HORN, '09
Mrs. Debra Horn Stachura, '75

IN HONOR OF DR. VIRGINIA SCHAEFER HORVATH
Dr. Jeanette E. McVicker

IN HONOR OF CAMRYN JACOBS
Ms. Tracey Brown

IN HONOR OF ISAAC & ELIZABETH MALLETTE-LLOYD
Dr. Barbara Mallette & Mr. Douglas V. Lloyd

IN HONOR OF DR. KENNETH MANTAI
Mr. & Mrs. George Davis

IN HONOR OF JOSEPH & FRANCES MARRAZZO
Mr. Donald I. Marrazzo

IN HONOR OF NICHOLAS MARSOWICZ
Mrs. Sara A. Marsowicz, '89

IN HONOR OF TOBBY MARTINEZ
Mr. Andres Martinez

IN HONOR OF PAUL MOCKOVAK
Mr. Nicholas J., '02 & Mrs. Lori A., '03 Koziol

IN HONOR OF DR. TERENCE D. MOSHER
Mrs. Jennifer N. Michalek, '07

IN HONOR OF PHYLLIS GEER MURPHY, '56
Mr. Richard R. Crouch & Ms. Janis L. Murphy
Dr. Phyllis Dorman, '58

IN HONOR OF JAKE MURRAY
Ms. Sue Ann Ciatto
Ms. Adrienne DeGaetano
Ms. Karyn M. Murray
Mr. Ryan Murray
Mr. & Mrs. Edward Pescatore
Ms. Jennifer Pescatore

Science students on a field trip initiated by SUNY Fredonia alumnus Randy Blood literally gathered samples of Devonian-aged rock that may help researchers to understand circumstances that caused a major mass extinction event millions of years ago.

Mr. Blood mentored students on drilling core techniques along Walnut Creek, near Silver Creek, NY.

Here, Sarah Wisinski (center) assists Mr. Blood with removal of a segment of core from a hollow drill bit. Ready to assist are (from left): Hayden Backus, Dr. Thomas Hegna and Audrianna Sutton.

STUDENT FIELD TRIP YIELDS ROCK THAT COULD EXPLAIN MASS EXTINCTION

IN HONOR OF ASHLEY DATES
Alan Nichter, '69 & Annmarie Woloszyn, '70 Nichter

IN HONOR OF RYAN DES JEAN
Mr. Win Chesson

IN HONOR OF L. MICHAEL DIMITRI
Mr. & Mrs. Tracy S. Bennett

IN HONOR OF JUDITH A. ELWINGER
Mr. Christopher J. Lagrow
Ms. Jennifer L. Wilkins, '04

IN HONOR OF JOSEPH AND JANE FALCONE, '74
Ms. Emily Zebisch Johnson, '74

IN HONOR OF DR. WILLIAM GRAEBNER & DIANNE BENNETT
Dr. Mary Beth Sievens

IN HONOR OF DR. LINDA HALL
Ms. Patricia A. Feraldi, '77

IN HONOR OF DEANDRE HAYES
Ms. Tamara B. Hayes
Mr. Larry S. Holman

IN HONOR OF DR. DENNIS AND JAN HEFNER
Mr. & Mrs. Tracy S. Bennett
Dr. H. Joseph Straight, '73 & Ms. Wendy Woodbury Straight, '73

IN HONOR OF DR. JAMES HURTGEN
Mr. Todd R., '88 & Dr. Judy L., '89 Langworthy

IN HONOR OF DR. STEPHEN KOLISON
Mr. Jeffrey & Mrs. Betty C., '76 Gossett

IN HONOR OF ISABELLA LEMKE
Ms. Ann L. Rickard

IN HONOR OF WALTER LEVY, '71
Anonymous

IN HONOR OF MANUEL LOYOLA
Mr. Andres Martinez

IN HONOR OF KURT MAYTUM
Ms. Lisa G. Eikenburg, '79

IN HONOR OF EDWARD McCLENATHAN
Mr. Todd A. McClenathan, '81

IN HONOR OF MOLLY McGOWAN
Ms. Tracy McGowan
Ms. Heidi Suffoletto

IN HONOR OF DR. JEANETTE McVICKER
Dr. Carmen S. Rivera

IN HONOR OF NOELLE MENDEZ
Ms. Mary Mendez

IN HONOR OF CHARLES M. NOTARO, '68
Mr. & Mrs. Tracy S. Bennett
Mr. Todd R., '88 & Dr. Judy L., '89 Langworthy
Mr. Sebastian C. Nebral, '82

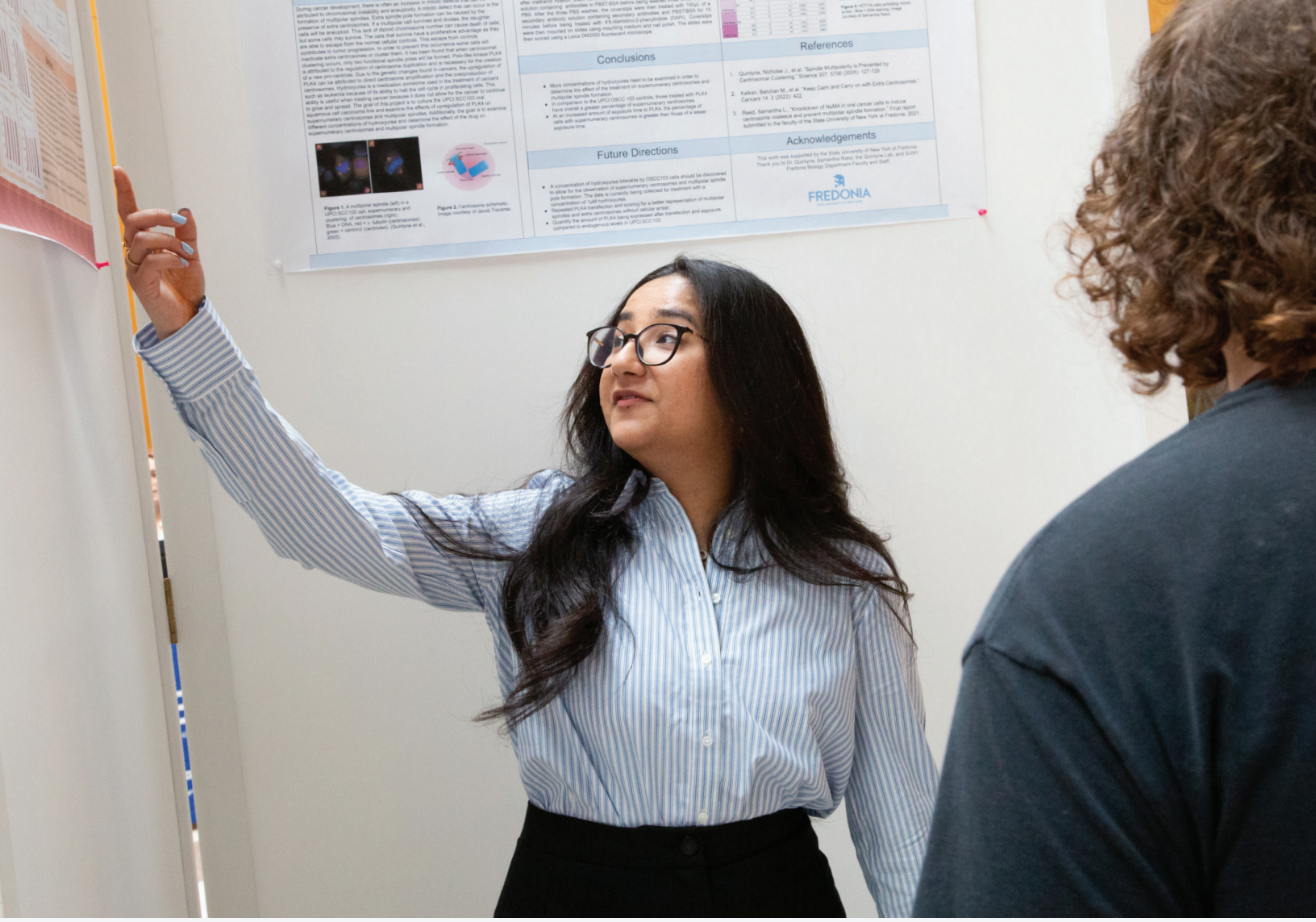
IN HONOR OF CARRIE OWENS
Mr. Todd J., '09 & Mrs. Kate Fryberger

IN HONOR OF DR. AMAR PARAI
Miss Maryanne Kotylo, '06

IN HONOR OF RENEE PARK
Ms. Barbara Thorsen

IN HONOR OF ALEXIS PENNA
Mr. Vincent Penna

**Deceased +Gift matched by employer*



START A FUND: **ENDOW FREDONIA'S FUTURE**

Regardless of your connection to SUNY Fredonia — as a graduate, current student, parent, or friend — you are not only a representative of our past and present, you are also a stakeholder in Fredonia's future.

Fredonia will be remembered for the life-changing experiences of our students and alumni. You can ensure those same experiences continue for the next generation of Fredonia students by establishing an endowment through the Fredonia College Foundation.

- **Named Endowment** — An outright gift of $20,000 creates an endowed fund. The first award is made four full quarters after the initial gift. Ongoing focused assistance continues according to your wishes through the Memorandum of Agreement. Visit ***fredonia.edu/give*** to learn more.
- **Building Towards Endowment** — These begin with an initial $2,000 gift, with a six-year time frame provided to reach the fully endowed level of $20,000.
- **Doors to Opportunity Pooled Fund** — This option provides the opportunity for more than one person to build a single endowment. It begins with a charitable gift. Contributing donors will be acknowledged through the use of their name or the name of the account they are building. When the contributions to the fund reach the endowment level, the funds may be moved to a traditional Named Endowment. With endowed funds, the principal remains invested in perpetuity and a portion of the income earned from the investment is used to finance scholarships, academic programming, or other institutional priorities.

For more information on how you can support Fredonia's future students, please contact Karen Rohr, Executive Director, Fredonia College Foundation at (716) 673-3321.

IN HONOR OF GREGORY D., '69 & LINDA, '71 PRECHTL
Mr. & Mrs. Tracy S. Bennett
Mr. James J., '90 & Mrs. Patricia A., '92 Eichel
Mr. Todd R., '88 & Dr. Judy L., '89 Langworthy

IN HONOR OF RON AND MICKEY PUCCI
Anonymous

IN HONOR OF DR. DANIEL D. REIFF
Ms. Cheryl A. Jordan, '74

IN HONOR OF DR. TED SCHWALBE
Ms. Laura K. Schwalbe

IN HONOR OF ADREAN ZOSCHKE SCOTT
Mrs. Laura A. Foxworthy, '88

IN HONOR OF JAMES J. SPANN, '77
Mr. & Mrs. Charles R. Miller

IN HONOR OF DR. THEODORE STEINBERG
Mrs. Lisa K. Matsumoto, '90

IN HONOR OF SGT. JOSEPH J. STENGER
Dr. Tracy L. Stenger, '93

IN HONOR OF THE MEN FROM DISNEY
Mr. Thomas P. Warren, '74

IN HONOR OF DR. DAVID AND PEGGY TIFFANY
Mr. & Mrs. Tracy S. Bennett

IN HONOR OF DALE TILL
Mr. & Mrs. Bryan Curtis, '96
Mr. Stephen Strauber, '85

IN HONOR OF UNIVERSITY ADVANCEMENT STAFF
Mr. Jeffrey & Mrs. Betty C., '76 Gossett

IN HONOR OF DR. JEFFREY J. WALLACE, SR., '68
Ms. Saundra E. Griffin, '76
Mr. Charles C. Parker, '78
Ms. Cynthia M. Yochym

IN HONOR OF ALLIE WANDELL
Ms. Donna D. Wandell

IN HONOR OF JEFFERSON WESTWOOD
Ms. Drusilla Pasierb, '70

IN HONOR OF DR. MICHAEL WILSON, '71
Ms. Lisa G. Eikenburg, '79

IN HONOR OF ERIN WOODS
Mr. Jerry Woods
Mrs. Kathleen A. Woods

IN HONOR OF BARBARA YOCHYM
Mr. Peter Komada, Jr.*
Ms. Cynthia M. Yochym

IN HONOR OF DR. ANDREA ZEVENBERGEN
Mrs. Kelly A. Johnson, '07

INDEPENDENT AUDITOR'S **REPORT**

To the Board of Directors
Fredonia College Foundation of the State University of New York, Inc., Fredonia, New York

Opinion
We have audited the accompanying financial statements of Fredonia College Foundation of the State University of New York, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Fredonia College Foundation of the State University of New York, Inc. as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Fredonia College Foundation of the State University of New York, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Fredonia College Foundation of the State University of New York, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibility for the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

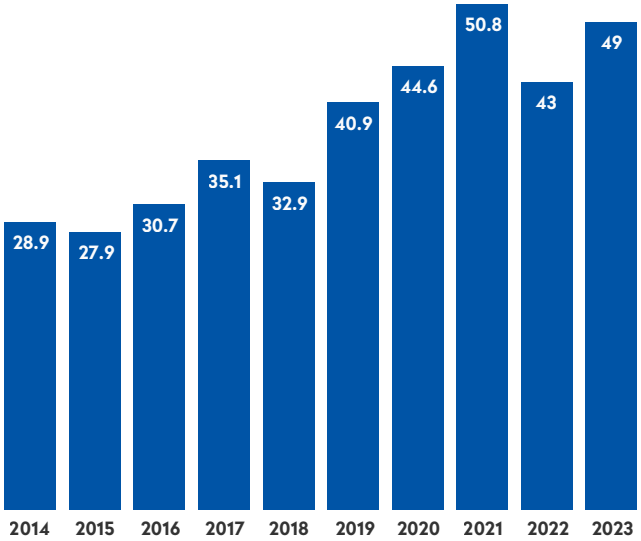
- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Fredonia College Foundation of the State University of New York, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Fredonia College Foundation of the State University of New York, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

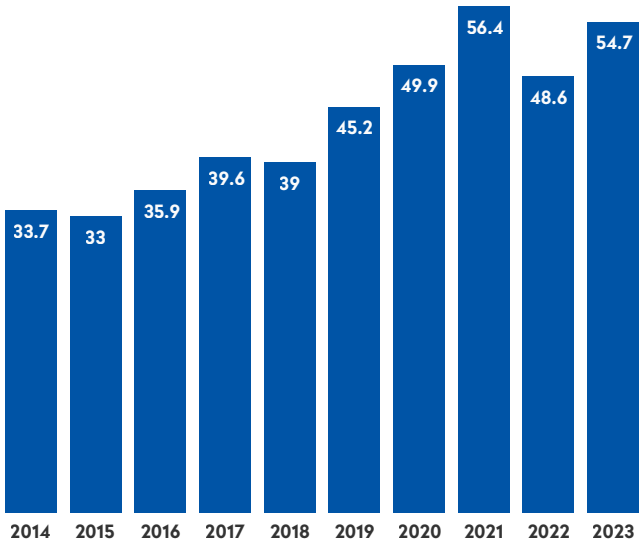
Saxton, Kocur and Associates, LLP
April 29, 2024

10-YEAR **REVIEW**

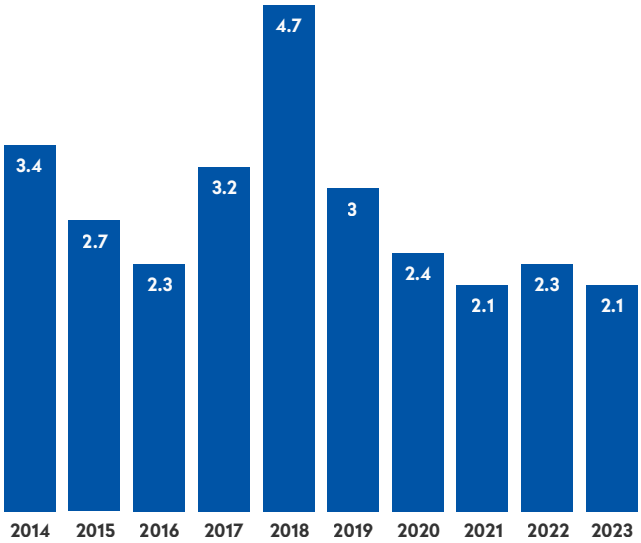
ENDOWED FUNDS in millions of dollars



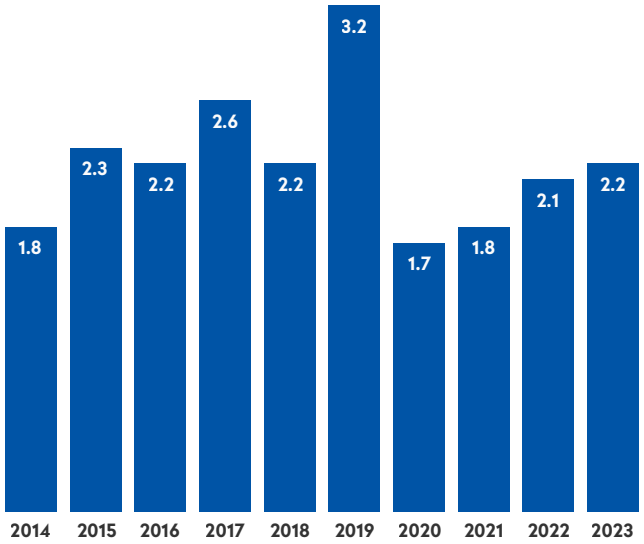
TOTAL ASSETS in millions of dollars



TOTAL GIFTS in millions of dollars



GRANTS AND AWARDS in millions of dollars



FINANCIAL **POSITION**

Assets	2023	2022
Cash and cash equivalents	$ 891,496	$ 843,503
Investments, at fair value	52,385,255	46,625,581
Receivables, net of allowance	464,820	137,861
Prepaid expenses and deposits	44,482	40,502
Unconditional promises to give	441,553	485,506
Other assets	88,242	81,024
Property and equipment	378,357	390,042
Total Assets	54,694,205	$ 48,604,019

Liabilities	2023	2022
Accounts payable and accrued expenses	127,753	106,495
Annuities payable	173,182	180,671
Total Liabilities	300,935	287,166

Net Assets Without Donor Restrictions	2023	2022
Undesignated operations fund	1,538,337	1,478,639
Board designated endowment accumulated income	1,586,169	1,224,075
Annuities	100,539	61,493
Total Net Assets Without Donor Restrictions	$ 3,225,045	$ 2,764,207

Net Assets With Donor Restrictions	2023	2022
Purpose restricted	18,046,714	13,312,451
Perpetual in nature	33,121,511	32,240,195
Total Net Assets With Donor Restrictions	$ 51,168,225	$ 45,552,646

Total Net Assets	$ 54,393,270	$ 48,316,853
Total Liabilities and Net Assets	$ 54,694,205	$ 48,604,019

FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

Support and Revenues
Gifts, grants and bequests
Event receipts
Investment return (loss)
Change in cash surrender value of life insurance
Actuarial gain (loss) on annuities
Donated services
In-kind donations
Net assets with donor restrictions released from restrictions
Transfer of investment return (loss)
Total Support and Revenue

Expenses
Program service
Administrative
Fundraising
Total Expenses

Change in Net Assets
Net Assets, at beginning of year
Board Designated Unrestricted gift to Permanent Endowment
Net Assets, at end of year

STATEMENT OF **ACTIVITIES**

2023			2022		
Without Donor Restrictions	**With Donor Restrictions**	**Total**	**Without Donor Restrictions**	**With Donor Restrictions**	**Total**
$ 136,686	$ 1,794,745	$ 1,931,431	$ 129,431	$ 2,109,800	$ 2,239,231
–	101,152	101,152	–	57,130	57,130
50,741	6,690,379	6,741,120	(72,571)	(7,464,131)	(7,536,702)
7,218	–	7,218	(9,783)	–	(9,783)
(12,957)	(6,699)	(19,656)	91,245	(5,431)	85,814
793,899	–	793,899	709,181	–	709,181
138	17,472	17,610	–	44,921	44,921
2,573,562	(2,573,562)	–	2,361,184	(2,361,184)	–
407,908	(407,908)	–	(483,225)	483,225	–
$ 3,957,195	$ 5,615,579	$ 9,572,774	$ 2,725,462	$ (7,135,670)	$ (4,410,208)

Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
2,201,083	–	2,201,083	2,142,723	–	2,142,723
629,755	–	629,755	553,438	–	553,438
665,519	–	665,519	561,530	–	561,530
$ 3,496,357	$ –	$ 3,496,357	$ 3,257,691	$ –	$ 3,257,691
460,838	5,615,579	6,076,417	(532,229)	(7,135,670)	(7,667,899)
$ 2,764,207	$ 45,552,646	$ 48,316,853	$ 3,324,105	$ 52,660,647	$ 55,984,752
–	–	–	(27,669)	27,669	–
$ 3,225,045	$ 51,186,225	$ 54,393,270	$ 2,764,207	$ 45,552,646	$ 48,316,853

FREDONIA COLLEGE FOUNDATION OF THE STATE UNIVERSITY OF NEW YORK, INC.

A copy of our most recently filed financial report is available from the Charities Registry of the New York State Office of the Attorney General at www.charitiesnys.com, (212) 416-8401, or by contacting the New York State Attorney General, Charities Bureau, 28 Liberty Street, New York, NY 10005, or us at 272 Central Avenue, Fredonia, NY 14063 at (716) 673-3321.

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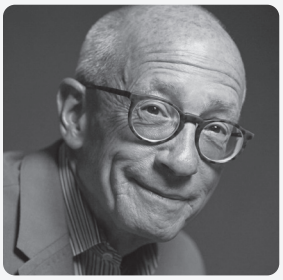

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The Fredonia College Foundation gratefully acknowledges its donors who have supported Fredonia with monetary gifts, gifts-in-kind, and as members of the Dallas K. Beal Legacy Society. This Annual Report and Honor Roll of Donors reflect gifts received by the Fredonia College Foundation between Jan. 1 and Dec. 31, 2023. We strive to be accurate and complete, but if your name has been omitted or misspelled, please accept our apologies and bring this to our attention by contacting us at 272 Central Ave., Fredonia, NY 14063, or by calling (716) 673-3321.

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