



FREDONIA COLLEGE FOUNDATION

ANNUAL REPORT **2018**



MESSAGE FROM THE **CHAIR**

I am very pleased to assume the role as board chairman of the Fredonia College Foundation, and would like to take a moment to thank my predecessor, Dennis Costello, whose two-year term as chair concluded at the end of 2017. It is a tremendous honor to lead a team focused on enhancing and expanding the educational opportunities for students at the State University of New York at Fredonia.

Fredonia certainly has the assets in place to compete in the modern higher education marketplace, particularly in the arts and sciences. The state-of-the-art Science Center, the technology inside, and the talented faculty who teach there, create a vital and successful recruiting asset. The multi-million dollar expansion of the Michael C. Rockefeller Arts Center has led to growth in several programs in the arts including Theatre and Dance. The complete renovation of Houghton Hall is continuing, with an anticipated re-opening in 2020.

With Fredonia's physical structures enhanced, the core mission of the Fredonia College Foundation continues to be funding student scholarships and increasing opportunities for experiential learning and research. The foundation's \$20 million capital campaign, "Nurturing Innovation: The Campaign for Fredonia," supports initiatives vital to creating the perfect blend for students, mixing well-rounded knowledge with practical career preparation. If you haven't yet, please consider a gift towards the campaign; your generosity will inspire others. You can learn more at our campaign website: www.fredonia.edu/nurture.

The number of endowments managed by the foundation grew tremendously in the past year, as we added 30 endowments to bring

the total to 511. I'm pleased to tell you Fredonia delivered over \$1 million (\$1,054,400) in scholarships, awards and academic program support in 2017-18.

The endowment's market value grew at a steady pace in 2017-18. As of June 30, 2018, the market value was \$35,054,323, which is an 8.1 percent growth from the previous year.

The Fredonia College Foundation welcomed four new members to its board in 2018. I extend my thanks and appreciation to Prudence Bradley, Ph.D., '68; Kirk Krull, '78, Vice President, Real Estate and Development, Shoe Show; Shaun Nelms, Ed.D., '99, Superintendent, East High EPO: Center for Urban Education Success, and Michael Steele, President, R. Markey Sons, Inc.

Finally, I offer a sincere 'thank you' to every person listed in this annual report. Your contribution, no matter the amount, speaks to your passion for Fredonia, its students and all they represent.

Best regards,

Michael A. Marletta, Ph.D., Chair
Fredonia College Foundation Board of Directors



Fredonia holds **more than 500 endowed funds** that have been created by **generous donors like you**. The funds and awards reach across every program and academic area of study, every cohort of students, and are based on criteria such as financial need and academic excellence. If you would like to see the entire list of awards, funds, and scholarships, visit fredonia.edu/scholarships.



DALLAS K. BEAL LEGACY SOCIETY



The Dallas K. Beal Legacy Society recognizes alumni and friends who have included the State University of New York at Fredonia in their estate plans. Their gifts come in many forms, including bequests by will, charitable gift annuities, charitable trusts, beneficiary designation of retirement plans, life insurance and bequest savings bonds. All are greatly appreciated and help to ensure the tradition of excellence for generations to come.

Anonymous (14)	Mr. Mario Falcao	Drs. James R., '53 & Carol L. Transom, '50 McDonnell*	Ms. Carol Ann Sheldon, '85
Mr. William G. & Mrs. Margaret R. Kinzig, '81 Adams	Mr. Matthew Fenner, '02	Dr. Joseph P., '05 & Mrs. Lisa M., '06 McFall	Ms. Jayne Liebman Siegel, '75
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Ms. Carrie Biondolillo, '25*	Mr. Frederick Guerriero, '71 & Mrs. Irene Reynolds Guerriero, '73	Mr. Roderick Nixon*	Mrs. Georgina Costello Swanchak, '53
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Mr. John Connelly*	Ms. Debbie Joy, '76	Mr. Byron E. & Mrs. Carrie L. Record*	Miss Gladys Weiss, '27*
Mr. Robert E., '50 & Mrs. Shirley, '66 Coon	Mr. Eugene E., '58 & Mrs. Linda Kane	Miss Esther L. Reinbold, '53*	Ms. Karen West
Mrs. Anne Yannie Corrado, '33*	Mrs. Gretchen Kasling, '58*	Mr. Walter E. Reitz, '47	Ms. Mary Louise White*
Drs. Patrick Courts & Karen Mills-Courts, '72	Mrs. Louisa V. Kline, '40	Mr. George P., '31 & Mrs. Eleanor Wood, '32 Ricotta*	Mrs. Ethel F. Whitney, '29*
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Ms. Frances T. D'Angelo, '52	Mr. Anthony, '68 & Mrs. Kathleen McCray, '67 Kolo	Mrs. Juliet J. Rosch, '30*	Ms. Kathleen J. Wise, '77*
Mrs. Anita Day, '39*	Mr. Douglas Kreider, '66	Dr. Jerry Rose	Ms. Caroline Wood, '48
Mrs. Marilyn Denison	Ms. Dianne M. Kricheldorf, '54	Mrs. Gertrude Rusterholtz, '32*	Mr. Edgar B. Woodard, '30*
Mr. Bernard Devins*	Ms. Karen Lamitie-King, '65	Mr. Richard Gerald Ryan, '86 & Mrs. Pamela Chase Ryan, '87	Dr. Robert Wurtz, '41*
Mrs. Virginia DeWindt, '42	Mr. Horace O. Lanza, 1899*	Mr. Robert f Sabia	Mrs. Margaret S. Wyckoff, '30*
Mr. Michael J. Diamond, '78	Mrs. Velia Celli Lee, '39*	Mr. Lawrence Savercool, '52	Ms. Barbara M. Yochym
Dr. Elizabeth A. Shrader Dieckman, '79	Dr. Anthony R. & Mrs. Diane, '50 Leone	Dr. Elizabeth Scarborough*	Ms. Cynthia M. Yochym
Ms. Christine Dilacqua, '75	Mrs. Olga Cielnicki Leone, '47	Dr. Elliott J. Schaffer*	Mrs. Nancy Yocum, '90
Mrs. Santa B. DiPasquale, '84*	Dr. Anthony R. & Mrs. Diane, '50 Leone	Mr. Joseph J. Scherrer, Jr., '68	Mr. Robert L. & Mrs. Betty Ann Young*
Ms. Dolores J. Djelailja, '59	Dr. Dennis J., '72 & Mrs. Nancy, '73 Dulniak	Ms. Carolyn R. Scibetta-Markiewicz, '90	Dr. Walter Zielinski, '76 & Dr. Charis Bower, '76
Mr. Frank, '53* & Mrs. Mary Doino	Mrs. Lulu Woods Earl, '21*	Mr. Robert J., '50 & Mrs. Betty Schultz*	Mrs. Katherine Eastman Zweier, 1896*
Ms. Florence T. Domst*	Miss Isabelle C. Erickson*	Mrs. Florence Schweppe, '28*	
Dr. Dennis J., '72 & Mrs. Nancy, '73 Dulniak	Mr. David Ezzo, '85	Ms. Carol J. Scorsone	
Mrs. Frances T. D'Angelo, '52	Mrs. Lynn Ann Eddy Faber, '72	Mr. Ralph M. Serpe, '89	
Mrs. Anita Day, '39*	Mr. Roger, '67 & Mrs. Madilyn Zawicki, '67 Fabich	Mrs. Louise Shea, '27*	
Mrs. Marilyn Denison			
Mr. Bernard Devins*			
Mrs. Virginia DeWindt, '42			
Mr. Michael J. Diamond, '78			
Dr. Elizabeth A. Shrader Dieckman, '79			
Ms. Christine Dilacqua, '75			
Mrs. Santa B. DiPasquale, '84*			
Ms. Dolores J. Djelailja, '59			
Mr. Frank, '53* & Mrs. Mary Doino			
Ms. Florence T. Domst*			
Dr. Dennis J., '72 & Mrs. Nancy, '73 Dulniak			
Mrs. Lulu Woods Earl, '21*			
Miss Isabelle C. Erickson*			
Mr. David Ezzo, '85			
Mrs. Lynn Ann Eddy Faber, '72			
Mr. Roger, '67 & Mrs. Madilyn Zawicki, '67 Fabich			

*Deceased

Former student 'pays it forward' through Dallas K. Beal Legacy Society

Carol Scorson cherishes the years she attended Fredonia and proudly says they have had a longstanding and significant impact on her, even though she has degrees from other SUNY schools. "I have always looked back on my time at Fredonia (1978 to 1980) with great affection. It opened up a whole new world for me."

"The social environment, the people I met, the exposure to the arts, music, theatrical productions, concert events, the academic experiences, all this and more, offered fertile ground for one's personal growth. It was the perfect place, at the perfect time," Carol said.

To specialize in the helping professions, Carol earned an Associate in Applied Science degree in Human Services at Genesee Community College, a bachelor's in Social Work at SUNY Buffalo State and a master's in Social Work, with a concentration in working with children and families, from the University at Buffalo School of Social Work. Carol retired after a gratifying 30-year career as a clinical social worker providing adult mental health services with the New York State Office of Mental Health.

"I owe gratitude for much of my academic and professional success to the continued support, guidance and encouragement I received from a few professors and staff at Fredonia even after having transferred to the other schools. I was encouraged to further continue with my path of study in the social work field which then led to the academic and professional success I achieved.

"In many ways, my Fredonia experience has come full-circle. It is with this gratitude for their belief in me and fostering it within myself, along with the many fond memories of my relatively brief time at Fredonia, I am honored to have become a member of the Dallas K. Beal Legacy Society."



Carol worked with Spencer Morgan, Associate Director of Development with the Fredonia College Foundation, to establish three endowed scholarships through planned giving. These scholarships will one day be awarded to benefit students who pursue Study Abroad experiences and those who major in Sound Recording Technology and Theatrical Production and Design at Fredonia. Carol said, "I have experienced firsthand the power of an education, a supportive academic community, the arts, service to others, and global travel to positively impact lives. In my desire to further make a difference in generations to come, it was important for me to make a planned gift to the Fredonia College Foundation. I hope that others will consider their own way to also make a heartfelt contribution that will benefit Fredonia and future students in the years to come."

Nurturing INNOVATION

THE CAMPAIGN FOR FREDONIA



Your gift changes their lives.

TO MAKE A GIFT OR FIND MORE INFORMATION:

visit fredonia.edu/nurture | **call** (716) 673-3321 | **email** foundation@fredonia.edu

LIFETIME GIVING

(\$50,000 AND ABOVE)

The Fredonia College Foundation gratefully acknowledges individuals, businesses, and foundations whose lifetime philanthropy has surpassed \$50,000.

MILLENNIUM SOCIETY \$1,000,000+

Carnahan Jackson Foundation
Faculty Student Association
Dr. Robert Maytum*
John R. Oishei Foundation
Mrs. Juliet Rosch, '30*
Mr. & Mrs. Stanley A. Star

CENTURY SOCIETY \$500,000+

Mrs. Dorothy Lockwood Anderson, '27*
Mr. & Mrs. David H. Carnahan
Yvonne Kaminski*
Lake Shore Savings Bank
Mr. Douglas H. & Mrs. Ann James* Manly
Mr. Jesse R. & Mrs. Cathy A., '79 Marion
Mr.* & Mrs. Edward C. Steele & the Steele
Family Foundation
Mr. & Mrs. H. Kirk Williams III*
Mr. C. Ross & Mrs. Phyllis E. Willson, '39*

ANNIVERSARY SOCIETY \$250,000+

Anonymous
Mr. Dennis R., '72 & Mrs. Kathryn Costello
DFT Communications
Mr. & Mrs. Joseph C. Falcone, '74
Fredonia Alumni Association
Hillman Memorial Music Association
Holmberg Foundation, Inc.
Mr. John J., '56 & Mrs. Helen B. Mancuso*
Ms. Joan Patrie*
The M&T Charitable Foundation
Gustave A. & Geraldine S. Werner
Foundation
Ms. Mary Louise White*
Mr. Robert L. & Mrs. Betty Ann Young*

PRESIDENTIAL SOCIETY \$100,000+

Anonymous
Mr. James & Mrs. Carol H., '81 Boltz
Ms. Prudence Bradley, '68
Mr. Robert E., '50 & Mrs. Shirley P., '66 Coon
Gebbie Foundation, Inc.

Mr. Robert L. Gloor, '96* & Ms. Karen West
Mr. Christian R. Granger, '66
Ms. Kathryn S. Hakes*
Drs. Brooke K. & Virginia S. Horvath
Arthur R. Johnson*
Dr. Harold S. Johnson
Dr. Jeffery W. Kelly, '82
Mr. Horace Lanza, 1899*
Dr. Michael A. Marletta, '73 & Ms. Margaret
Gutowski
Mr. & Mrs. Robert A. Maytum
Mr. & Mrs. Daniel P. McCune, '81
Dr. & Mrs. James M. Merrins
Mr. & Mrs. John R. Metzger
Dr. Nancy C. Millett
Dr. Christopher K. Mirabelli, '77 & Ms.
Catherine Heller
Dr. Albert Newman, '83
Mr. & Mrs. Roderick Nixon*
Dr. Max Oppenheimer*
Dr. David J. Pang
Mr. Michael L., '85 & Mrs. Mary Beth, '84
Petsy
Rascher Mouthpieces, Inc.
Mr. William M., '55 & Mrs. Eileen Rees*
Ralph C. Sheldon Foundation, Inc.
Kyu H. Shin, M.D.
Miss Marybeth Smith, '52*
Dr. Marion Sonnenfeld*
Mrs. Willetta C. Swanson, '46
The Lenna Foundation
The Elizabeth & Michel Sorel Charitable
Organization
The Margaret L. Wendt Foundation
Mr. George B. & Mrs. Barbara Luke, '44
Weaver, Jr.*
Wegmans Scholarship Office
Welch's
Ms. Ruth B. Winch*

FOUNDER'S SOCIETY \$50,000+

Mrs. Carol Hepp Adragna, '66
Alumax Extrusions Inc.
Anonymous (3)
Dr. Walther M. Barnard*

Mr. James, '47 & Mrs. Mary C., '43 Baross*
Dr. & Mrs. Dallas K. Beal*
Mr. & Mrs. Tracy S. Bennett
Mrs. Jane S. Booth*
Dr. Julia G. Butchko, '93
Chesapeake Operating, Inc.
Mrs. Evelyn Lawson Coleman, '29*
Mr. Dale Cooter, '70
Mrs. Charlene Lenox Denton, '64*
Ms. Christine Dilacqua, '75
Mr. Charles & Mrs. Shirley, '58 Erbsmehl
ExxonMobil Foundation
Fredonia Beaver Club, Inc.
Ms. Carla A. Giambrone, '92
Dr. & Mrs. Dennis L. Hefner
Mr. Karl L., '73 & Mrs. Wendy, '75 Holz
Dr. Oscar E.* & Mrs. Esther Lanford
Dr. Richard D. & Rev. Dr. Cynthia Lundquist
Dr. John P., '61* & Mrs. Linda, '60 Malcolm
Ms. Susan J. Mara, '73
Mrs. Gloria C. Miller
Mr. & Mrs. James H. Mintun, Jr.
Dr. Walter H. Moos & Dr. Susan M. Miller
Alan Nichter, '69 & Annmarie Woloszyn, '70
Nichter
Northern Chautauqua Community
Foundation
Mrs. Marjorie Woods Packwood, '28*
Pembroke Foundation
Drs. Subra & Lakshmi Pendyala
Mr. Morris R. Poummit, '33*
Mr. Francis J. Priznar, '76
Drs. John R., '63* & Diana J., '62 Quatroche
Mr. Robert f Sabia
Dr. Elizabeth Scarborough*
Mr. David F. Smith, '74
The Walt Disney Co. Foundation
Dr. & Mrs. David M. Tiffany
Dr. A. Edward, '64 & Mrs. Carolyn Uprichard
Mr. Stephen & Mrs. Carol Eck, '81* Ward
WGBH-TV Scenic Department
Mr. Harold Winkler*

*Deceased
+Gift matched by employer

GIFTING CATEGORIES

MILLENNIUM SOCIETY	\$1,000,000+
CENTURY SOCIETY	\$500,000+
ANNIVERSARY SOCIETY	\$250,000+
PRESIDENTIAL SOCIETY	\$100,000+
FOUNDER'S SOCIETY	\$50,000+

OLD MAIN SOCIETY	\$25,000+
FENTON SOCIETY	\$10,000+
FREDONIA SOCIETY	\$5,000+
1826 SOCIETY	\$2,500+
PRESIDENT'S ASSOCIATES	\$1,000+

DEAN'S CIRCLE	\$500+
ANNIVERSARY CIRCLE	\$100+
LOYALTY CIRCLE	TO \$99.99



REMEMBERING FREDONIA

In addition to annual giving, making a planned gift to Fredonia allows donors to assist the university in its growth and at the same time help to achieve personal goals. The following charitable gift options are just a few examples that may offer tax savings and other advantages to donors.

Bequests. Consider identifying a dollar amount or percentage of your estate to support Fredonia. Your gift can be directed to set up an endowment fund or add to an existing or unrestricted fund.

Life Insurance. Rather than cancel policies you no longer need, you could name Fredonia as the beneficiary, or simply donate the policy(ies) outright.

Bank Accounts and CDs. Naming Fredonia as the “payable-on-death beneficiary” of your bank account or certificates of deposit can be a smart option. You own the assets for your lifetime and have them available for your use. Upon your death, the assets pass directly to us without going through probate.

Retirement Plan Assets. Your most efficient estate planning option may be leaving all or a portion of your retirement plan or IRA to charity, because tax laws often subject these assets to the highest combined income and estate taxes upon death. You can explore passing more tax-favored assets to your family.

Securities. Give stocks that have increased greatly in value, particularly those producing a low yield. If you have owned them longer than one year you will pay no capital gains tax on the transition, and you can deduct the full fair market value.

Charitable Gift Annuity. This is a simple contract between you and the Fredonia College Foundation that pays you a fixed dollar amount for your lifetime. The older you are, the higher your annuity rate. If you use appreciated property to fund the gift annuity, you will escape the capital gains tax on the gift portion of the transaction. Plus, you are able to spread the remaining capital gains tax over your lifetime. You may also receive a partial income tax deduction.

Charitable Remainder Trust. A charitable remainder trust pays a fixed or variable income to the donor. The payments are made either for life or a period of time not to exceed 20 years. At the end of the trust’s term, the balance in the trust supports Fredonia’s mission.

Corporate Match. Check with your Human Resources department to find out if you are eligible to receive a charitable corporate match from your employer. Donors simply fill out a charitable matching gift form required by their employer. Your charitable donation to Fredonia is then matched by the employer up to a certain percentage based on their policies. This is a quick way to increase the impact of your gift to Fredonia.

Charitable Lead Trust. This type of charitable trust pays income to one or more charitable organizations, typically for a period of years, after which the remaining trust assets pass to family members.

Real Estate. This is a simple donation if you own property that is not mortgaged, has appreciated in value, and you no longer need or use. You can deduct the fair market value of your gift and avoid capital gains taxes. Plus, you have removed that asset from your taxable estate.

Note: All gifts are subject to the Fredonia College Foundation Gift Acceptance Policies.

ALUMNI GIFTS

1938

ANNIVERSARY CIRCLE

Thelma Anderson Brynolfson

1942

ANNIVERSARY CIRCLE

Lucile Harkness Pfleeger

1949

ANNIVERSARY CIRCLE

Harriet Herrmann Herbert
George S. Holden
Marilyn Bower Lautensack
Frances Dallas Poland

LOYALTY CIRCLE

Pauline Stout Hardenburg

1950

DEAN'S CIRCLE

Robert E. Coon

ANNIVERSARY CIRCLE

Patricia Danner Miller

1951

DEAN'S CIRCLE

Joanna Haase Banach

ANNIVERSARY CIRCLE

Marilyn Anderson Barresi
Ramona Rotunda De Marco
Carolyn Fyfe Rauch

LOYALTY CIRCLE

June Witzel Emmons

1952

DEAN'S CIRCLE

Marybeth Smith*

ANNIVERSARY CIRCLE

Marjorie C. Gibbs
Helen Kraatz Rabozzi

LOYALTY CIRCLE

Richard A. Stephan

1953

ANNIVERSARY SOCIETY

Anonymous

FREDONIA SOCIETY

Georgina Costello Swanchak

DEAN'S CIRCLE

J. Brien Murphy

ANNIVERSARY CIRCLE

Gerald A. Bradnick
Greta Gailewicz Dersheimer
Mario D. Rabozzi

LOYALTY CIRCLE

E. Jane Provick Jacob
Frances Steward Setter

1954

OLD MAIN SOCIETY

Gloria Chaiko Miller
Donald Nelson-Nasca*

FENTON SOCIETY

James B. Lyke

PRESIDENT'S ASSOCIATES

Carol Love Adler
Dianne M. Kricheldorf

ANNIVERSARY CIRCLE

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Joyce Carpenter Judson
Morris R. Judson, Jr.
Lorraine Matla Kuhn
Theodora Sywetz Wittcopp

LOYALTY CIRCLE

Valera Morton D'Esopo
Bruce C. Smith
Beverly Shipman Stinecipher
Raymond H. Wolfe

1955

ANNIVERSARY CIRCLE

Bro. Gabriel Balassone
Carol Ranous Dundas
Richard C. Ingraham
Jacob J. Kellas
Matthew J. Ludes
Janet Bentley McClenathan
Anthony R. Sedota

LOYALTY CIRCLE

Marilyn Matts Bissell
Charlotte Skuse Cappellino
Kathryn King Johnston
Donald S. Lazarony
Patricia Ager Lewis
Genevieve Franklin Ludemann
Adele Edwards McCoy

1956

ANNIVERSARY CIRCLE

Ethel Nastasi Juliano
Robert C. Morey
Frank L. Pullano

LOYALTY CIRCLE

Robert J. Buzak

1957

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ANNIVERSARY CIRCLE

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Milford F. Crandall
Donna Parker Daniels
Carol Gustafson Haley
Kenneth G. Keith

Sylvia Cole Keith
Roberta Grimes Kennedy

LOYALTY CIRCLE

John A. Arikian
Ruth M. Curran
Menzer L. Doud
Joseph F. Rizzo
Sandra Zollweg Wright

1958

1826 SOCIETY

Shirley Miller Erbsmehl
Mary Ann Frazita

PRESIDENT'S ASSOCIATES

Franz L. Roehmann

ANNIVERSARY CIRCLE

John F. Aceti
Diantha Babcock Dorman
Ann Finney Gallagher
George A. Greco
Norman E. Hefke
Sallie Shapley Pullano
Robert C. Umiker
Robert G. Willover
Paul F. Wilson

LOYALTY CIRCLE

Evelyn Curtis Aiosa
Nancy Casanova Bender
Paulie Abbs Davidson
Roger Gilbert
Claudia Smith Kelso
James R. Kelso
Mary Lou Hazzard Matteson
A. Luke Parisi
Concetta Saglimben Polvino

1959

1826 SOCIETY

James O. Schnur

DEAN'S CIRCLE

Diane Nitsch Coville
Cecilia Fordham
Corinne Oliver Widdis

ANNIVERSARY CIRCLE

Robert E. Brewer
Clarence L. Harrison, Jr.
T. Dean Shaw

LOYALTY CIRCLE

Rena Favro Doud
Sandra Petersen Fry

1960

ANNIVERSARY CIRCLE

Andrew S. Christina
Melville L. Clarke III
Patricia Matteson Harmon
Joan Hall Larson
Linda N. Malcolm
Sheila Strong Metzger
Helen Tinch Williams

LOYALTY CIRCLE

Vincent Aiosa

Florence Finger Anselona
Carole White Clow
Carol Sears Corsaro
Maxine Green Lasecki
Mary Jane Mooney
MacGaffick
Rebecca Greenlee Everhart
McPeck
Sally Matteson Saff
Alice Dougherty Tschopp

1961

ANNIVERSARY CIRCLE

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Alvin M. Crowe
Elaine Greeley Jennings
Marilyn Rothkopf Markowitz
Douglas J. Pedersen
Michael J. Ried
Sandra Lee Nash Ryan
George Todaro
Nancy Cotten Umiker

LOYALTY CIRCLE

John W. Bales
Sandra Brown Brown
Judith L. Carson
Eugene V. Galleli
Lynne Hettema Goepper
M. Irene Elliott Hedger
Judith Levine Kaplan
Kathleen Smith Schneider

1962

PRESIDENT'S ASSOCIATES

Dorothy Kleber Piepke

DEAN'S CIRCLE

Mary Ann Hull Bahnsen
Nancy Claybaugh Krestic
Donna Felten Wood

ANNIVERSARY CIRCLE

Audrey Smith Crowe
Beverly J. Davies
Judith Fuller Dick
Marianne Olfano Farmer
Timothy L. Gallineau
Joseph S. Lavinio
Conrad L. Morgan
Martha Giacomini Morgan
John F. Sherwood
Barry E. Way

LOYALTY CIRCLE

Lucinda Hance Collier
Glenn Paul Eberhardt
Bruce G. Widen

1963

ANNIVERSARY CIRCLE

Mary S. Brooks
Sandra Okerlund DuBois
Mary Anne Harp
Carl W. Helfeldt
Anthony Privitera, Jr.
C. Elaine Hager Sherwood
Edwin D. Stuhlmiller

Karen Keck Tucci
Sebastian P. Tucci

LOYALTY CIRCLE

Kent N. Brown
Adelaide Boucher Buchanan
Joanne Manuse Cinti
Carol Schrader English
Ronald L. Jakubowski
Nancy Spanneut Lennon
Carol Wilkosz Przybycien
Faith Neureuther White

1964

1826 SOCIETY

John P. Renyhart

DEAN'S CIRCLE

Nancy J. Mattice
Ellen Meister
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Retired professor to fund scholarships for speech-language students

For more than two decades, Dr. Kim Tillery was an integral part of the education of students enrolled in the Department of Communication Disorders and Sciences (CDS) at Fredonia. Though now retired, Kim will continue to have a positive influence on students who plan to dedicate their lives to serve those with speech, language or hearing disorders.

The Dr. Kim L. Tillery Endowment, which Kim established a few years ago as a Doors to Opportunity Pooled Fund, will award its first scholarship to a graduate student pursuing a M.S. in Speech-Language Pathology in the 2020–2021 academic year.

After making an initial gift of \$1,000 to create the fund, Kim continued to build the fund through regular payroll deductions with the intent of reaching the \$10,000 endowment level. “I dedicated my entire career to supporting the department, students and Fredonia,” Kim said. “I felt that an endowment was a natural extension of these efforts — and one that could continue during retirement.”

Kim is “deeply humbled” that colleagues and friends also climbed aboard and gave to the fund, culminating with a flurry of donations at her retirement reception in 2018. The fund is poised to reach the endowment level of \$10,000 this fall, the threshold that enables the Fredonia College Foundation to allocate a valuable scholarship to a deserving student.

“The cost of education has so greatly changed since I was a graduate student. I want to make sure that students pursuing graduate education can still make choices based on their interests, and not be limited to financial burdens. The hope is that my endowment can help a graduate student attend professional conferences and pay professional dues, in addition to offsetting tuition or textbook costs,” Kim explained.

Candidates for the Communication Disorders and Sciences scholarship are to be in good academic standing and exhibit a passion for service and the promise of leadership in the Communication Disorders and Sciences department.

Kim was an important part of what was formerly known as the Department of Speech Pathology and Audiology for 21 years and became its chair in 2004. She was named as a recipient of the SUNY Chancellor’s Award for Excellence in Teaching in 2009 and is a past president of the New York State Speech-Language-Hearing Association.

“I saw first-hand, as chair of the CDS department, the surprise and gratitude from the graduate and undergraduate student recipients when they were told that the department members selected them to receive a scholarship. It makes a difference to the students to receive the recognition in such a manner that assists with the cost of their professional degree,” Kim said.

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ATHLETIC PERFORMANCE CENTER OPENS

← The new Blue Devils Performance Center, featuring state-of-the-art equipment, new lighting, floor coverings and sound system, and freshly painted walls, opened in Dods Hall. The facility projects a professional feel — a dramatic contrast to the outdated workout area — and is expected to boost recruitment of student-athletes and their training.

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John L. MacDonald
Kyle F. Mumpton
Lisa M. Pasquale+
David A. Pivnik
David J. Pries
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Renee Laval Roberts
Ellen Husung Seelbinder
John Stonefoot
Michael J. Witkowski

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Robert J. Colomao
April L. Day
Janet Barringer Jenkins
Mark O. Peterson
Stephen A. Ramos+
Karin Cornell Schembari



JAZZ ENSEMBLE WINS DOWNBEAT MAGAZINE AWARD

← DownBeat magazine's Student Music Award for Outstanding Performance by a College Large Jazz Ensemble was won by the Fredonia New Jazz Ensemble. Dr. Nick Weiser directs the ensemble, whose inaugural performance last fall in Rosch Recital Hall was entered into the competition. DownBeat's Student Awards are most often won by prestigious conservatories and universities.

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Sebastian C. Nebral
Daniel T. Scaglione
Lisa Scrivani-Tidd
James E. Sieckmann
Brian K. Smith
Bennett Sobel
Kathy Carlson Stoll
Cheryl Connors Winston
David A. Winston

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Beth Renee Krauss
William Soeltz-Szoets

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Robert P. Kerr
Jane McHugh Lichtig
Jeffrey M. McMinn
Gail Mechlowitz-Stocks
David A. Rafferty
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Karen Guyette Troidl

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Robert M. Karapontso
Theresa Brown Markiewicz
Alice Panza Milchanoski
Laurie J. Nelson

Sally Brown Crist
David J. Garrison
Sally A. Green
Debarah Nevinger Kolodziej
Steven J. Kolodziej
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Thomas W. Miller
David W. Prince
Tracy M. Rammacher
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Kimberley Scott
Daniel L. Steves
Alan J. Troidl
Lauri Straight Zebracki

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Kathleen Zurawski-King

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Richard J. Cristiano
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Thomas Garben
Karen Holman-Norris
Louis P. Iglesias, Jr.

Mary Krohn Smith
Mary Jane Wagner

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Brigid Benson Schaffer

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\$100+
TO \$99.99

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Bani Allam Limaye
Carrie Wojda Newman
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Steven H. Rosel
Lisa Winkler Stonefoot
Robert A. Wells

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Vicki Bremer McGraw
Marc Weaver O'Brien
Donald E. Smith
Valerie A. Vollmer

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Michael J. Revenew
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Kimberly Mosgeller Corbett
Patrick J. Corbett
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Linda Grisanti Marszalek
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Albert Remes

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Schretzmayer

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Michelle Vitanov Nowak
Paula Chisholm Orcutt
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The Fredonia College Foundation Annual Report is GOING GREEN!

The Fredonia College Foundation is dedicated to supporting the State University of New York at Fredonia, and that includes supporting our shared goal of environmental sustainability. Through the design process of this publication, our team identified a number of ways that we can make this important document more efficient in regards to the materials and dollars used in its production and mailing. These changes include everything from the type of paper used, to the number of pages included, both of which have contributed to the size and weight of our annual report over the years. You may notice that we have not included a complete list of our endowments but refer you instead to our website, fredonia.edu/foundation, to view our growing list of endowed funds. You can help us in our goal of environmental sustainability by ensuring that Fredonia always has your most current email and mailing addresses by contacting us at foundation@fredonia.edu or at (716) 673-3321.

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MILLENNIUM SOCIETY	\$1,000,000+
CENTURY SOCIETY	\$500,000+
ANNIVERSARY SOCIETY	\$250,000+
PRESIDENTIAL SOCIETY	\$100,000+
FOUNDER'S SOCIETY	\$50,000+

OLD MAIN SOCIETY	\$25,000+
FENTON SOCIETY	\$10,000+
FREDONIA SOCIETY	\$5,000+
1826 SOCIETY	\$2,500+
PRESIDENT'S ASSOCIATES	\$1,000+

DEAN'S CIRCLE	\$500+
ANNIVERSARY CIRCLE	\$100+
LOYALTY CIRCLE	TO \$99.99

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← Sixteen students majoring in Biology or related sciences served on "medical brigades" in Honduras during the J-Term. They played key support roles on brigades that deliver primary care to underserved populations in one of the most impoverished nations in the western hemisphere. More than 630 patients, mostly women and children, were seen by the students during their nearly week-long stay. The students shared their experiences of the Honduras trip, which was coordinated by Department of Biology Professor Ted Lee, at a presentation in the Science Center.

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SUNYAC'S BEST RUN AT FREDONIA

← For the first time in recent memory, the campus hosted the SUNYAC cross country championships. Senior Ethan Francis took fourth place, as the Blue Devils finished seventh in the 10-team men's race. Francis also won the SUNYAC Elite 20 Award for having the highest grade point average, 3.95, of all male competitors. The women's team was eighth among 10 teams. Hannah Kurbs, also a senior (pictured, front), was 31st among 104 runners.

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The timeless Broadway musical, "Anything Goes," a comedic love story set on an ocean liner and adorned with a musical score by Cole Porter, was presented as part of the Walter Gloor Mainstage Series by the Department of Theatre and Dance and School of Music. More than 100 students, including a cast of 25 and an orchestra of 12, were involved in the Marvel Theatre production directed by Paul Mockovak. →



Dr. Richard & Rev. Dr. Cynthia
 Lundquist
 Dr. Kathleen A. Magiera & Mr. Gerald
 T. McGarrity
 Mr. John K., '72 & Mrs. Joyce M., '79
 Maguda
 Dr. Barbara Mallette & Mr. Douglas
 V. Lloyd
 Mr. Giulio, '89 & Mrs. Silvia T.
 Mannino
 Dr. Michael S. Markham & Ms. I-Fei
 Chen-Markham
 Mr. Scott W. & Mrs. Rachel A., '08
 Martin
 Dr. Susan McNamara
 Mrs. Janet Meissner, '72
 Dr. Joni Milgram-Luterman
 Mr. Benjamin A., '98 & Mrs. Roberta
 A., '92 Miller
 Mr. Paul W. Mockovak II, '77
 Mr. Timothy L. Murphy, '89 & Ms.
 Rachel A. Foley, '89
 Dr. Malcolm A. Nelson*
 Mr. & Mrs. Robert H. Noble

Mr. Raymond J. Rushboldt, '88
 Dr. Ted Schwalbe & Ms. Joanne Kelley
 Mr. & Mrs. Thomas L. Servatius
 Dr. Douglas Shepard
 Dr. Mary Beth Sievens
 Dr. & Mrs. Peter G. Sinden
 Dr. Cynthia M. Smith
 Mr. Paul R. Starcher
 Dr. Tracy L. Stenger, '93
 Dr. John J. & Mrs. Dianne, '68 Stinson
 Dr. Charles L. Stoddart
 Ms. Angelika Summerton
 Mrs. Denise M. Szalkowski
 Ms. Helen E. Thauer
 Mr. David P. Torres
 Mr. Soteris Tzitzis
 Dr. & Mrs. Melvin P. Unger
 Mr. David M. & Mrs. Monica J., '94
 White
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 Mrs. Lori Woodard, '80
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 Barbara M. Yochym

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 Mrs. Christine G. Gerber
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 Ms. Penny D. Hite, '86
 Dr. James R. & Mrs. Carolyn S., '73
 Huffman
 Mr. Rajeev Indiranagaraju
 Mrs. Linda S. Ippolito, '75
 Ms. Jill K. Johnston
 Dr. David B. Kaplin
 Dr. Bruce G. Klonsky & Ms. Sandra L.
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 Ms. Erin E. Willis
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Fredonia College Foundation
of the State University of New York, Inc., Fredonia, New York

We have audited the accompanying financial statements of Fredonia College Foundation of the State University of New York, Inc., (a nonprofit organization) which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting policies generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the

financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Fredonia College Foundation of the State University of New York, Inc. as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

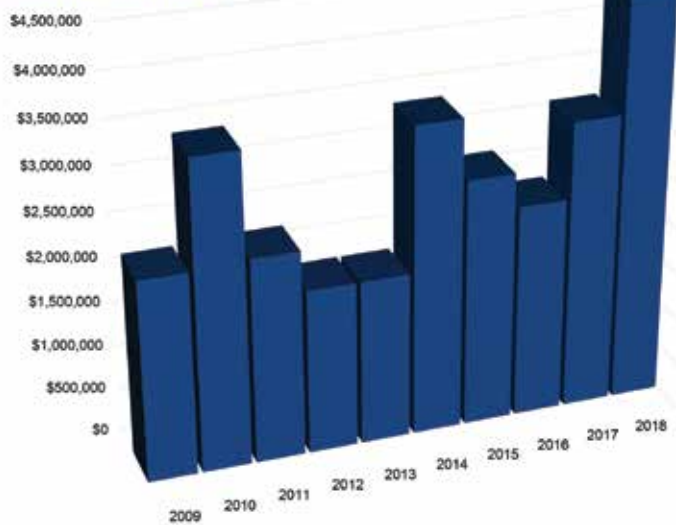
Saxton, Kocur and Associates, LLP
Certified Public Accountants

APRIL 17, 2019

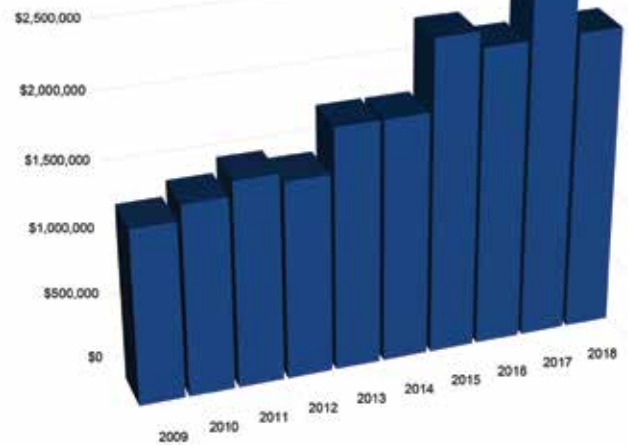


10-YEAR REVIEW

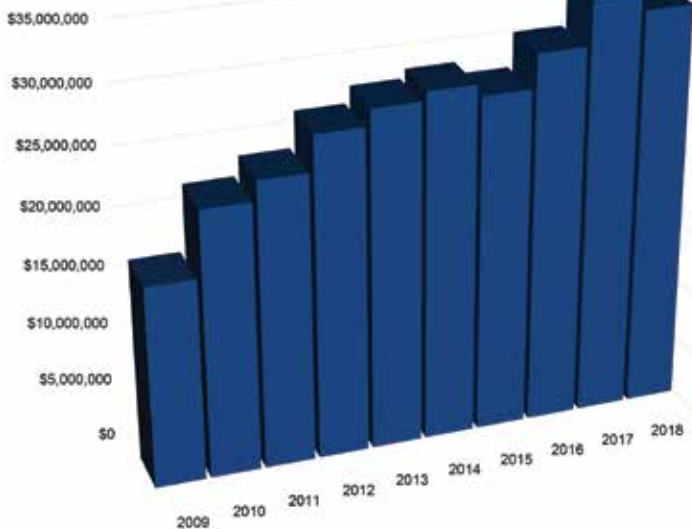
TOTAL GIFTS



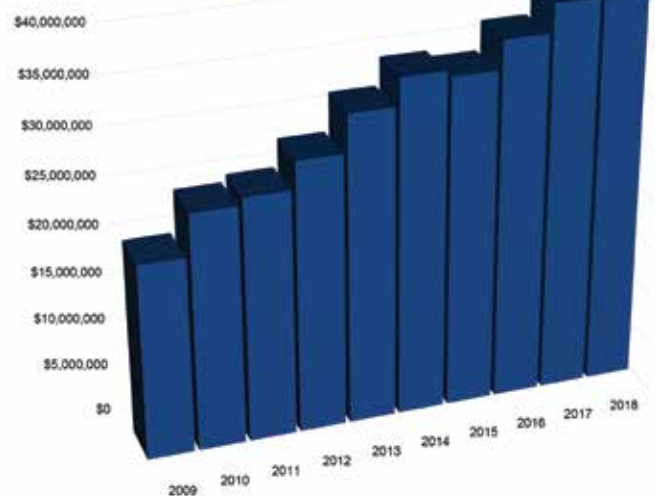
GRANTS AND AWARDS



ENDOWED FUNDS



TOTAL ASSETS



FINANCIAL POSITION

Assets	2018	2017
Cash and cash equivalents	\$ 769,113	\$ 806,852
Investments, at fair value	35,312,441	37,344,799
Receivables, net	2,314,840	81,082
Prepaid expenses and deposits	9,000	8,566
Unconditional promises to give	176,976	334,349
Other investments	65,361	65,139
Property and equipment- Foundation, net	348,760	311,715
Property-Fredonia Franklin Properties, LLC	-	609,000
Total Assets	\$ 38,996,491	\$ 39,561,502
Liabilities	2018	2017
Accounts payable and accrued expenses	61,519	63,885
Annuities payable	382,734	386,782
Due to State University of New York at Fredonia	-	232,027
Total Liabilities	\$ 444,253	\$ 682,694
Net Assets Without Donor Restrictions	2018	2017
Undesignated	1,103,762	714,170
Fredonia Franklin Properties, LLC	-	609,000
Board designated endowment accumulated income	866,627	778,935
Annuities	(16,650)	22,595
Total Net Assets Without Donor Restrictions	\$ 1,953,739	\$ 2,124,700
Net Assets With Donor Restrictions	2018	2017
Purpose restricted	8,887,185	12,488,674
Perpetual in Nature	27,711,314	24,265,434
Total Net Assets	\$ 38,552,238	\$ 38,878,808
Total Liabilities and Net Assets	\$ 38,996,491	\$ 39,561,502

FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

STATEMENT OF ACTIVITIES

Support and Revenue	Without Donor Restrictions	With Donor Restrictions	2018 Total	2017 Total
Gifts and bequests	\$ 134,918	\$ 4,374,582	\$ 4,509,500	\$ 3,027,267
Event Receipts	-	110,794	110,794	132,380
Investment income	(14,206)	(2,397,844)	(2,412,050)	4,592,090
Gain on sale of property	3,147	-	3,147	-
Change in life insurance cash value	222	-	222	-
Actuarial loss on annuities	(13,769)	(20,210)	(33,979)	(31,081)
Donated services	658,723	-	658,723	840,300
In-Kind Donations	-	35,700	35,700	6,640
Miscellaneous income	42,000	-	42,000	42,000
Net assets released from restrictions through satisfaction of program restrictions	2,458,077	(2,458,077)	-	-
Net assets transferred from temporarily restricted net assets to unrestricted net assets	(199,446)	199,446	-	-
Total Support and Revenue	\$ 3,069,666	\$ (155,609)	\$ 2,914,057	\$ 8,616,249

Expenses	Without Donor Restrictions	With Donor Restrictions	2018 Total	2017 Total
Program service	2,173,754	-	2,173,754	2,630,763
Administrative	466,279	-	466,279	457,934
Fundraising	568,901	-	568,901	774,859
Franklin Properties	31,693	-	31,693	70,561
Total expenses	\$ 3,240,627	-	\$ 3,240,627	\$ 3,934,117

Change in net assets before impairment loss	(170,961)	(155,609)	(326,570)	4,682,132
Impairment Loss	-	-	-	(1,041,000)
Change in Net Assets	(170,961)	(155,609)	(326,570)	3,641,132
Net Assets, at beginning of year	2,214,700	36,754,108	38,878,808	35,237,676
Net Assets, at end of year	\$ 1,953,739	\$ 36,598,499	\$ 38,552,238	\$ 38,878,808

FREDONIA COLLEGE FOUNDATION OF THE STATE UNIVERSITY OF NEW YORK, INC.

A copy of our most recently filed financial report is available from the Charities Registry of the New York State Office of the Attorney General at www.charitiesnys.com, (212) 416-8401, or by contacting the New York State Attorney General, Charities Bureau, 28 Liberty Street, New York, NY 10005, or us at 272 Central Avenue, Fredonia, NY, 14063.

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Associate Vice President for
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New York, N.Y.

FREDONIA COLLEGE FOUNDATION

The Fredonia College Foundation gratefully acknowledges its donors who have supported Fredonia with monetary gifts, gifts-in-kind, and as members of the Dallas K. Beal Legacy Society. This Annual Report and Honor Roll of Donors reflect gifts received by the Fredonia College Foundation between Jan. 1 and Dec. 31, 2018. We strive to be accurate and complete, but if your name has been omitted or misspelled, please accept our apologies and bring this to our attention by contacting us at 272 Central Ave., Fredonia, NY 14063, or by calling (716) 673-3321.



FREDONIA COLLEGE FOUNDATION

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Fredonia, NY 14063-9908

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- ▶ Want to experience a theatre or musical performance on campus?
- ▶ Hoping to catch a Blue Devils game at home or on the road?
- ▶ Like to know when speakers are coming to campus for insightful conversations?



EVENTS @ FREDONIA is THE place to find out about the latest happenings in performances, athletics, and academics.

OCTOBER						
S	M	T	W	T	F	S
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2
VIEW TODAY						



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