***FAST FACTS from Internal Control*** ***November 2011***

In an ongoing effort to increase awareness, safeguard assets, assure the accuracy of accounting data, promote operational efficiency, and encourage adherence to managerial policies and directives, SUNY Fredonia Internal Control will issue informational monthly *FAST FACTS* to all faculty and staff*.*

It is imperative that all institutions, including SUNY Fredonia, ensure

accountability for their programs and finances to contributors, employees, the public, and government regulators.

Accountability requires that SUNY Fredonia:

• Comply with all applicable laws and ethical standards

• Adhere to SUNY Fredonia’s mission

• Create and adhere to conflict of interest, ethics, personnel, accounting and all other policies and procedures

• Protect the rights of all involved parties by following ‘best practices’

Maintaining good internal controls is everyone’s responsibility!

The development and maintenance of the organization s internal controls will help to ensure accountability. If you have any questions, comments or suggestions regarding Internal Control *FAST FACTS* or any other Internal Control related issues, please contact Amy Beers, Director of Internal Control, at 673-4925 or [Amy.Beers@fredonia.edu](mailto:Amy.Beers@fredonia.edu) . Internal Control Committee members include Amy Beers, Kevin Kearns, Karen Klose, Judy Langworthy, Rebecca Nalepa, Karen Porpiglia, Matthew Snyder, Denise Szalkowski, Daniel Tramuta, and Karen West.

Reference: <http://cwserp.fatcow.com/sitebuildercontent/sitebuilderfiles/nonprofitinternalcontrols.pdf>