

## Message from President Stephen H. Kolison, Jr., August 19, 2023

**President's Office** <President.Office@fredonia.edu> To: Faculty/Staff group <facultystaff@fredonia.edu> Sat, Aug 19, 2023 at 8:42 PM



## OFFICE OF THE PRESIDENT

August 19, 2023

Dear Fredonia faculty and staff:

I want to thank everyone who was able to attend the All-Fredonia Faculty/Staff Conference Plenary and associated sessions this week. In my State of the University Address, I spoke about our financial challenges. My goal was to take the difficult and complex matter regarding our financial position and present it in a straightforward and easy-to-understand manner while noting the urgency by which we must make some difficult decisions.

As you may recall, in my communication on July 15, 2023, I indicated that financiallystressed SUNY campuses like ours would have to look at their expenditures and devise a plan to address their financial shortfalls. I asked everyone then to share ideas for financial enhancements and reiterated that request again on Wednesday in the state of the University address.

I appreciate the feedback that many of you have shared. Thank you for sharing your ideas. We are analyzing all suggestions that we are receiving. We are also working with a template, provided by our partners at SUNY, that will be utilized to develop a plan that will clearly explain and show how we will reduce expenditures, enhance revenue, and put the university on a sustainable financial path. I anticipate being able to share the template and important information about the next steps by this coming Thursday. I appreciate your patience.

In the meantime, I hope you have enjoyed seeing students return to campus and hope you have a great start to the Fall 2023 semester on Monday.

Very truly yours,

Dr. K

Stephen H. Kolison, Jr., Ph.D. President



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