

## Message from Stephen H. Kolison, Jr., Ph.D., August 24, 2023

**President's Office** <President.Office@fredonia.edu> To: Faculty/Staff group <facultystaff@fredonia.edu> Thu, Aug 24, 2023 at 6:58 PM



## OFFICE OF THE PRESIDENT

August 24, 2023

Dear Fredonia faculty and staff,

For nearly two centuries, SUNY Fredonia has flourished as an institution of higher learning. Today, like many universities nationwide, we confront financial challenges spurred by declining enrollment and increasing costs.

When I assumed the presidency at SUNY Fredonia three years ago, I was acutely aware of the need for recalibration. I am deeply committed to our mission that champions a student body in which over 40% of our students come from financially constrained backgrounds and many are the first in their families to attend college. In 2023 and beyond, our role in shaping futures and our responsibility to develop "skilled, connected, creative, and responsible global citizens and professionals" is paramount.

In previous messages, I shared with you information about our comprehensive financial assessment, aimed at ensuring our expenses align with our enrollment and resources. Though we have taken substantial steps to reduce expenditures in the last three years, as I presented to you in my August 16, 2023 State of the University Address, a steeper path lies ahead. Consequently, I will propose a plan to decrease our annual expenses by \$10 million over the next five years, underpinning our commitment to fiscal responsibility. Our goal is to make this endeavor a collaborative one, involving critical inputs from stakeholders and our SUNY partners.

As I have encouraged, your input and collaboration are essential during these times. Please stay informed and share your concerns and innovative solutions. We have already acted on numerous suggestions, with more changes underway. It is important to address a challenging reality: some cost-saving measures may inevitably impact personnel. Above all, we aim to ensure the least disruption possible.

I am deeply grateful for your unwavering dedication and support. Once our plan is refined, it will be made accessible to the entire campus. Together, we will surmount these challenges.

Stephen H. Kolison, Jr. Ph.D. President



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