

## Program information

### Fredonia Debit Account

The Fredonia Debit Account is a prepaid taxable debit account that can be used in the University Bookstore, Convenience Store, Starbucks, Tim Hortons, all food service locations, all campus vending machines, the Central Ticket Office and other designated locations. A special card will not be issued; you will use your FREDCard for purchases.

The Debit Account Plan has eight options: \$400, \$500, \$600, \$700, \$800, \$900, or \$1,000. The amount you select is added to your university bill, which can be deferred against Financial Aid. If you enroll in a Debit Account Plan, you will receive and be billed for the amount selected on both the Fall semester and Spring semester university bills. Additional deposits may be made at the FSA Office in Gregory Hall or online at [www.MyFREDCard.com](http://www.MyFREDCard.com). FSA accepts cash, checks, money orders, Visa®, MasterCard®, Discover® and American Express®.

Funds remaining in this account at the end of the Fall semester will be rolled over to the Spring semester. Funds remaining in this account at the end of the Spring semester will be rolled over to the Fall semester.

Cash withdrawals from this account are not allowed; however, a refund of any unused balance over \$10 can be requested only at the end of the academic year, or upon separation from Fredonia. Refund requests must be made in writing to FSA, PO Box 286, Fredonia, New York 14063-0286 or via our website by selecting "Request a Refund."

To view brochures, a link to MyFSA to enroll, and for more information on the Fredonia Debit Account, please visit [www.fsa.fredonia.edu](http://www.fsa.fredonia.edu) or [www.MyFREDCard.com](http://www.MyFREDCard.com).

### Federal Verification of FAFSA Information

Many financial aid applicants will be required to verify the information that is reported on the FAFSA/Renewal FAFSA completed each year. Financial data such as income and non-financial data such as family size and dependency status will be verified. If you are selected for Verification by the Federal government, you will have to submit the following to the Office of Financial Aid:

- 2019-2020 Federal Verification worksheet
- Parent(s)/Student's tax filer income information either by the IRS Data Retrieval Process or a 2017 IRS Federal Tax Return Transcript
- If a Parent(s)/Independent Student(s) did not file taxes, a IRS Verification of Nonfiling letter and proof of income earned such as 2017 w-2(s) will need to be submitted
- If an Amended Tax Return was filed for Parents(s)/Student's in 2017 then a signed copy of the IRS Form 1040X will need to be submitted
- If an untaxed IRA/Distribution was received in 2017 for the parent(s)/student, please submit a signed copy of pages 1 and 2 of their 2017 Federal tax return
- High School Completion Status—Certain applicants will be required to verify their high school completion status—high school diploma, recognized equivalent of a high school diploma, or homeschool



- Identity/Statement of Educational Purpose—Certain applicants will be required to verify their identity and resubmit a Statement of Educational Purpose, as was originally provided as part of the FAFSA submission

To request a IRS Federal tax Return Transcript go to [www.irs.gov](http://www.irs.gov) and use form 4506-T, or select "Get Your Tax Record" followed by either "Get Transcript Online" or "Get Transcript by Mail" , or call 1-800-908-9946.

To request a IRS Verification of Non-filing letter go to [www.irs.gov](http://www.irs.gov) and use Form 4506-T, or select "Get Your Tax Record" followed by "Get Transcript Online."

Please keep in mind that the student can be requested to submit further information for the student/parent(s) if discrepancies are found to have occurred between what was reported on the FAFSA and what is being submitted.

You should be aware that by not submitting the required information all aid is placed on hold, including Federal and private loans. The Federal Verification process takes a minimum of 4 to 6 weeks so it is highly recommended that students turn in all required verification paperwork requested by the school in a timely manner.

### Updating FAFSA Through The Mandated IRS Data Retrieval Process

All 2019-2020 FAFSA applicants, and the parents of dependent applicants, who indicate that they have filed their Federal tax returns prior to completing their FAFSA and who are otherwise eligible will be directed to use the FAFSA-IRS Data Retrieval process to complete their FAFSA more easily and accurately. *Applicants who choose not to use this process, or who retrieve IRS data but subsequently change it on their FAFSA, will be informed that they will be subject to being selected for Federal Verification based upon the risk they pose to federal funds and, if they are selected, will be required to support their reported FAFSA data with information obtained directly from the IRS.* We advise applicants and parents to contact the Office of Financial Aid with any questions in regards to reporting changes in income instead of making changes to their FAFSA.